

11TH ANNUAL REPORT

&

ACCOUNTS

2015-2016

JAISUKH DEALERS LIMITED

Jaisukh Dealers Limited
Corporate Identity No.: L65100WB2005PLC101510

Board of Directors:

| | |
|---------------------------|---------------------------------------|
| Mr. Kishan Kumar Jajodia | Managing Director |
| Mr. Prakash Kumar Jajodia | Non-Executive-Non Independent |
| Mr. Soumen Sen Gupta | Non-Executive-Independent-Chairperson |
| Mr. Somnath Gupta | Non-Executive-Independent |
| Mrs. Balushri Gupta | Non-Executive-Independent |

Audit Committee:

| | |
|---------------------------|---------------------------------------|
| Mr. Somnath Gupta | Non-Executive-Independent-Chairperson |
| Mr. Prakash Kumar Jajodia | Non-Executive-Non Independent |
| Mr. Soumen Sen Gupta | Non-Executive-Independent |
| Mrs. Balushri Gupta | Non-Executive-Independent |

Nomination And Remuneration Committee:

| | |
|---------------------------|---------------------------------------|
| Mr. Somnath Gupta | Non-Executive-Independent-Chairperson |
| Mr. Prakash Kumar Jajodia | Non-Executive-Non Independent |
| Mr. Soumen Sen Gupta | Non-Executive-Independent |

Stakeholder's Relationship Committee:

| | |
|--------------------------|---------------------------------------|
| Mr. Soumen Sen Gupta | Non-Executive-Independent-Chairperson |
| Mr. Kishan Kumar Jajodia | Managing Director |
| Mr. Somnath Gupta | Non-Executive-Independent |

Chief Financial Officer:

Mr. Tanumay Laha

Registered Office:

"Centre Point", 21, Hemanta Basu Sarani
2nd Floor, Room No. 230, Kolkata – 700 001
Phone No.: (033) 3028 7790
E-Mail Id: jaisukh21@yahoo.com
Website: www.jaisukh.com

Registrar and Transfer Agent:

CB Managements Services Pvt. Ltd.
P-22, Bondel Road,
Kolkata-700 019

Bankers:

State Bank of Hyderabad

Auditors:

M/s Bajoria Mayank & Associates
Chartered Accountants
19, R. N. Mukherjee Road,
Eastern Building, 1st Floor,
Kolkata-700 001

JAISUKH DEALERS LIMITED

"Centre Point", 21, Hemanta Basu Sarani, 2nd Floor, Room No. 230, Kolkata-700 001
Phone No.033-3028 7789, Fax No. 033-3028-7788, E-Mail- jaisukh21@yahoo.com,
Website:- www.jaisukh.com, CIN: L65100WB2005PLC101510

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 11th Annual Report of the Company together with Audited Accounts for the year ended 31st March, 2016.

1. Financial Summary or Highlights

The highlights of the financial performance of the Company for the financial year ended 31st March, 2016 as compared to the previous financial year are as under:-

(in Rs.)

| Particulars | Standalone | | Consolidated | |
|--|-------------|---------------|--------------|---------------|
| | 2015-16 | 2014-15 | 2015-16 | 2014-15 |
| Total Revenue | 40,61,998 | 6,29,42,455 | 40,61,998 | 6,29,42,455 |
| (Less):Total Expenditure | (44,01,339) | (6,23,25,729) | (49,63,597) | (6,23,51,251) |
| Profit/Loss before Exceptional & Extraordinary Items | (3,39,341) | 6,16,726 | (9,01,599) | 5,91,204 |
| Add/(Less): Exceptional Items | - | - | - | - |
| Add/(Less): Extraordinary Items (Loss on Sale of Fixed Assets) | - | - | - | - |
| Profit/ Loss Before Tax | (3,39,341) | 6,16,726 | (9,01,599) | 5,91,204 |
| (Less): Provision for Current Tax | - | (1,90,568) | - | (1,90,568) |
| (Less): Tax expenses relating to prior years | (1,54,389) | (61,647) | (1,54,389) | (61,647) |
| (Less)/Add: Deferred Tax Liability (Assets) | 93,953 | 1,45,869 | 93,953 | 1,45,869 |
| Net Profit/Loss after Tax | (3,99,777) | 5,10,380 | (9,62,036) | 4,84,858 |
| (Less): Transfer to Statutory Reserve | - | - | - | - |
| Add/(Less): Brought forward from previous year | 17,90,041 | 12,79,661 | 16,74,429 | 11,89,571 |
| Balance carried to Balance Sheet | 13,90,264 | 17,90,041 | 7,12,394 | 16,74,429 |

2. Performance

(a) Annual Consolidated Results

Section 129(3) of the Companies Act, 2013 (hereinafter referred to as "the Act"), read with the Rule 6 of the Companies (Accounts) Rules, 2014, mandates every Company having subsidiary (including associate Company and joint venture) to prepare Consolidated Financial Statements. Accordingly, the audited consolidated financial statement is provided in the Annual Report and is also displayed on the Company's Website www.jaisukh.com.

The total income of the Company during the Financial Year 2015-16 on a consolidated basis was Rs. 40,61,998/- as compared to Rs. 6,29,42,455/- for the previous financial year. The total expenses for the year reduced to Rs. 49,63,597/- as compared to Rs. 6,23,51,251/- in previous year. In view of the same, Rs. 9,01,599/- loss before tax was recorded by the Company in the reporting year.

(b) Performance and financial position of the subsidiaries and associates Companies.

Pursuant to Rule 5 (1) of the Companies (Accounts) Rules 2014, the performance and financial position of the subsidiaries companies for the financial year ended 31st March, 2016, has been described by portraying the salient features of the financial statements of the subsidiaries in Form AOC-1, which is annexed to the Directors' Report in **Annexure-I**.

Further, in terms of Section 136 of the Act read with the Rules framed thereunder, the audited financial statements, including the consolidated financial statements and related information of the Company and audited accounts of each of the subsidiaries, are displayed on the website of the Company www.jaisukh.com and shall be available for inspection during business hours on working days at the Company's Registered Office at Kolkata. Any Member interested in obtaining such information may write to the Mr. Kishan Kumar Jajodia, Managing Director, at the Registered Office and the same will be furnished on request. Alternatively, the request may also be e-mailed at the Id: jaisukh21@yahoo.com.

At the beginning of the Financial Year under review, the Company had 18 subsidiaries and no associate Companies. As on 31st March, 2016, the Company has 18 subsidiaries and no associate Companies.

(i) The names of subsidiaries as on 31st March, 2016, is as follows:

- a) JDL Consultants Limited
- b) JDL Gem And Jewelleries Limited
- c) JDL Hosieries Limited
- d) JDL Real Estates Limited
- e) JDL Properties Limited
- f) JDL Projects Limited
- g) Conflate Projects Limited
- h) Conflate Properties Limited
- i) Conflate Homes Limited
- j) Conflate Housing Limited
- k) Conflate Marketing Limited
- l) Conflate Residency Limited
- m) Realview Builders Limited
- n) Realview Consultants Limited
- o) Realview Homes Limited
- p) Realview Housing Limited
- q) Realview Projects Limited
- r) Realview Residency Limited

(ii) In terms of Rule 8(5)(iv) of the Companies (Accounts) Rules 2014, the disclosure on subsidiaries companies is made hereunder :

➤ **The names of companies which have become its subsidiaries.**

There was no such instance during the Financial Year under review.

➤ **The names of companies which have ceased to be its subsidiaries.**

There was no such instance during the Financial Year under review.

(c) Standalone Results

The total income of the Company during the Financial Year 2015-16 on a standalone basis was Rs. 40,61,998 as compared to Rs. 6,29,42,455/- for the previous financial year. The total expenses for the year reduced to Rs. 44,01,339/- as compared to Rs. 6,23,25,729/- in previous year. In view of the same, Rs. 3,39,341/- loss before tax was recorded by the Company in the reporting year.

3. Dividend

Considering the future prospects and to strengthening the financial position of the Company, Directors do not recommend any dividend for the financial year under review.

4. The amount proposed to be carried to reserves

During the year, considering the operating performance of the Company, your company has not transferred any amount in General Reserve.

5. Change in Share Capital

During the year under review, there has been no change in the Authorised or Paid-up Share Capital.

The Authorised Share Capital of the Company stands at Rs. 18,75,00,000/- divided into 1,87,50,000 Equity Shares of Rs. 10 each. The Paid-up Share Capital of the Company is Rs. 14,14,15,000/- divided into 1,41,41,500 Equity Shares of Rs. 10/- each.

6. Listing

The equity shares continue to be listed on the BSE-SME Institutional Trading Platform of the BSE Limited which has nation-wide terminals and therefore, shareholders/investors are not facing any difficulty in trading in the shares of the Company.

7. Corporate Governance Report

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), Corporate Governance Report is not applicable to the Company.

8. Extract of the Annual Return

The Extract of the Annual Return as on the financial year ended on 31st March, 2016, in Form MGT-9 pursuant to section 92(3) of the Companies Act, 2013 (hereinafter referred to as the "Act") and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed to the Directors' Report in **Annexure-II**.

9. Number of Meetings of the Board

The Board of Directors of the Company met seven (7) times during the Financial Year under review, i.e. on: 30.04.2015, 13.05.2015, 30.05.2015, 14.08.2014, 14.11.2015, 13.02.2016 & 25.03.2016.

Further, one exclusive meeting of the Independent Directors, pursuant to Schedule IV of the Companies Act, 2013 and sub-regulation 3 of Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.(hereinafter referred to as "the Listing Regulations") was held on 25/03/2016.

The Meetings were held in accordance with the provisions of the Act and the Listing Regulations, 2015.

10. Disclosure pursuant to Section 177(8) of the Companies Act, 2013-Composition of the Audit Committee.

The Audit Committee of the Company comprises of three Non-Executive Independent Director, and one Non-Executive Non Independent Director as on 31st March, 2016.The Committee is chaired by a non-executive Independent Director, Mr. Somnath Gupta (DIN- 02238654).

During the Financial Year under review, the Committee met five (5) times and all such meetings were held in accordance with the provisions of the Act and the Listing Regulations.

Further, the Board of Directors has accepted all the recommendations of the Audit Committee in the Financial Year 2015-16.

11. Composition of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Company comprises of two Non-executive Independent Directors and one Non-Executive Non Independent Director as on 31st March, 2016.

The details of the Committee are provided in the Corporate Governance Report.

12. Composition of the Stakeholders Relationship Committee

The Stakeholders Relationship Committee consists of two Non-Executive Independent Director and one Non-Executive Non Independent Director.

13. Directors' Responsibility Statement

Pursuant to the provisions of Section 134 (3) (c) read with section 134 (5) of the Act, the Directors hereby confirm and state that:

- a. In the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures, if any.
- b. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on the Financial Year ended on 31st March, 2016 and of the loss of the company for the year under review.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts on a going concern basis.
- e. The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Declaration by the Independent Directors

Section 149(7) of the Act requires every Independent Director to give a declaration that he/she meets the criteria of Independence, at the first Board Meeting of every financial year.

Accordingly, the Company has taken on record, the Statement of Declaration of Independence, as submitted by all the Independent Directors.

15. Policy on Directors' Appointment & Remuneration

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178 relating to the remuneration for the Directors, key managerial personnel, and other employees.

The Nomination and Remuneration Policy is reproduced in **Annexure-III**.

16. Auditors & Auditors' report

A. Statutory Auditors

The appointment of M/s Bajoria Mayank & Associates, (FRN 327336E), Chartered Accountants of 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata-700 001, is subject to ratification by the members at the ensuing Annual General Meeting.

In this connection, M/s Bajoria Mayank & Associates have furnished a Certificate of Eligibility pursuant to Section 141 of the Act read with the Rules framed thereunder.

Based on the recommendation of the Audit Committee, the Board of Directors recommends their ratification to the shareholders.

B. Independent Auditors' Report

The Self Explanatory Independent Auditors' Report does not contain any adverse remarks or qualification.

C. Secretarial Auditor

Pursuant to the provisions of Section 204 of the Act read with the Rules made thereunder, Mr. Abbas Vithorawala (C.P. No. 8827, Membership No. 23671), Company Secretary in whole-time Practice, was appointed for the issuance of the Secretarial Audit Report for the Financial Year ended March 31, 2016.

D. Secretarial Audit Report

The Secretarial Audit Report is appended to the Directors' Report in **Annexure-IV**. The Report of the Secretarial Audit Report does not contain any adverse remark **except to the extent as mentioned herein below:**

1. *There was a delay in filing of DIR-12 regarding appointment of Chief Financial officer.*

Board of Directors Comments: The aforesaid Form DIR-12 was filed on 23/11/2015.

17. Particulars of Loans, guarantees or investments under section 186.

Details of Loans and Advances and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

18. Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form.

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is also available on Company's website. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

All Related Party Transactions are placed before the Audit Committee for review and approval which are of repetitive nature and/or entered in the Ordinary Course of Business and are at Arm's Length with the requirements of Related Party Transactions under the Companies Act, 2013 and Listing Regulations.

All Related Party Transactions entered during the year were in Ordinary Course of the Business and on Arm's Length basis. No Material Related Party Transactions, i.e. transactions exceeding ten percent of the annual consolidated turnover as per the last audited financial statements, were entered during the year by your Company as defined in section 188 of the Companies Act, 2013 and/or Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, transactions are being reported in Form No. AOC-2 in **Annexure-V** in terms of Section 134 of the Act read with the Rules made thereunder.

19. State of Company Affairs & Future Outlook

The total income of the Company during the Financial Year 2015-16 on a standalone basis was Rs. 40,61,998 as compared to Rs. 6,29,42,455/- for the previous financial year. The total expenses for the year reduced to Rs. 44,01,339/- as compared to Rs. 6,23,25,729/- in previous year. In view of the same, Rs. 3,39,341/- loss before tax was recorded by the Company in the reporting year.

The total income of the Company during the Financial Year 2015-16 on a consolidated basis was Rs. 40,61,988/- as compared to Rs. 6,29,42,455/- for the previous financial year. The total expenses for the year reduced to 49,63,597/- as compared to Rs. 6,23,51,251/- in previous year. In view of the same, Rs. 9,01,599/- loss before tax was recorded by the Company in the reporting year.

20. Material Changes and commitments, if any, affecting the financial position of the Company, which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No Material Changes and commitments affecting the financial position of the Company, have occurred between the end of the financial year of the company to which the financial statements relate and the date of this Directors' Report.

21. Disclosure in terms of Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo.

a. Conservation of Energy:

The Company has no activity relating to conservation of energy.

b. Technology Absorption:

In terms of Section 134 (3) (m) of the Companies Act, 2013 read with the Rules made there under, the Company has no activity relating to Technology Absorption. Further, the Company has not entered into any technology transfer agreement.

c. Foreign Exchange Earnings and Outgo:

The Company does not have Foreign Exchange Earnings and outgo during the financial year under review.

Therefore, the Company is not required to make any disclosure as specified in Section 134 (3) (m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

22. Risk Management Policy

In compliance with Section 134(3)(n) of the Act, the Company has a Risk Management Policy which provides for the identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the Company. The Company has adopted a Risk Management Policy in accordance with the provisions of Section 134(3)(n) of the Act. It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

Pursuant to Schedule IV(II)(4) of the Act, the Independent Directors, inter-alia amongst others, review the system from time to time to ensure that Risk Management is robust and satisfactory.

23. Policy on Corporate Social Responsibility (CSR) Initiatives

Pursuant to provisions of Section 135 of the Act, the Company is not required to constitute a Corporate Social Responsibility Committee or to undertake any CSR activities.

Therefore, the Company is not required to make any disclosure as specified in Section 134(3) (o) of the Act.

24. Manner of formal annual evaluation by the Board of its own performance and that of its committees and individual directors.

Pursuant to Section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014, other applicable provisions of the Act, and various applicable clauses of the Listing Regulations, the disclosure regarding the manner of formal annual evaluation by the Board of its own performance and that of its various committees and individual directors is provided hereto:

a. Evaluation Criteria

The Nomination and Remuneration Committee has formulated the criteria for evaluation of the performance of the Independent Directors and the Board. The Nomination and Remuneration Committee also identifies persons qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommends to the Board their appointment and removal and carries out the evaluation of every director's performance in accordance with Section 178(2) of the Act read with the Rules framed there under and Part C of Schedule II of the Listing Regulations.

The Board shall monitor & review the Board Evaluation Framework and evaluate the performance of all the Board Committees.

Further, pursuant to Listing Regulations, the Nomination and Remuneration Committee has formulated criteria for determining qualifications, positive attributes and independence of a director and recommended to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.

Further, the Nomination and Remuneration Committee has also devised a Policy on Board Diversity as provided in Listing Regulations.

b. Performance Evaluation of the individual directors

Pursuant to section 178(2) of the Act, the Nomination and Remuneration Committee of the Company carries out the performance evaluation of the individual directors.

c. Board of Directors

A separate meeting of the Independent Directors of the Company was held on 25/03/2016, pursuant to Clause VII of Schedule IV to the Act of the Listing Regulations, for transacting the following businesses as set forth in the Agenda:

1. Review the performance of the non-independent directors and the Board as a whole.
2. Review the performance of the Chairman of the Company, taking into account the views of the executive directors and non-executive directors.
3. Assessment of the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The same was perused in accordance with the Evaluation criteria determined by the Nomination and Remuneration Committee.

The Independent Directors of the Company in fulfilling their role and functions as specified in Clause II of Schedule IV to the Act, help in bringing an objective view in the evaluation of the performance of the Board and management.

The Independent Directors expressed satisfaction over the performance of all the non-independent Directors and the Chairman.

d. Performance Evaluation of the Independent Directors

Pursuant to Clause VIII of Schedule IV to the Act the performance evaluation of the Independent Directors is perused by the entire Board of Directors, excluding the director being evaluated.

On the basis of the report of performance evaluation, the extension of the term of appointment or its continuance in respect of the independent directors is being considered.

e. Performance Evaluation of the Committee

The Board of Directors evaluates the performance of all the Board Committees, based on the Company's Performance Evaluation Policy.

25. Nomination and Remuneration Policy

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have adopted a Nomination and Remuneration Policy in terms of Section 178 of the Act, read with Rules made thereunder and Listing Regulation.

26. Change in the nature business:

There has been no change in the nature of business of the Company in the Financial Year under review.

27. Directors & Key Managerial Personnel

a. Non-Executive & Executive Directors - Non-independent.

Mr. Kishan Kumar Jajodia (DIN-00674858), being Executive Director of the Company, retires at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as the Managing Director without any variation in the terms of his appointment.

The Board of Directors in its meeting held on 30/05/2016 approved the recommendation of Nomination & Remuneration Committee regarding the remuneration of Mr. Kishan Kumar Jajodia (DIN – 00674858) from Rs. 15,000/- to Rs. 30,000/- w.e.f. 01/10/2016, subject to approval of the members at the ensuing AGM.

Pursuant to Section 149 of the Act read with the Rules made thereunder, the Independent Directors shall hold office for a period of up to 5 consecutive years and shall not be liable to retire by rotation.

Mr. Prakash Kumar Jajodia (DIN-00633920) and Mr. Kishan Kumar Jajodia (DIN- 00674858) are related to each other.

In this connection, all the Independent Directors of the Company, viz: Mr. Somnath Gupta (DIN: 02238654, and Mr. Soumen Sen Gupta (DIN: 02290919) were appointed for a term of five consecutive years commencing from the conclusion of 9th Annual General Meeting of the Company, keeping in view their educational / professional qualifications, working experience, expertise in line with Company's business, positive attributes, already being on the Board of the Company and benefits that the Company will derive with their appointment.

b. Independent Directors.

Mr. Somnath Gupta (DIN - 02238654) was appointed as a non-retiring Independent Director of the Company for a term of five consecutive years commencing from the conclusion of 9th Annual General Meeting of the Company. Further, Mrs. Balushri Gupta (DIN-07313056) was appointed as a non-retiring Independent Director of the Company to hold office till the conclusion of 14th AGM, i.e. for the tenure of 5 years or till such earlier date to conform with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.

c. Chief Financial Officer.

Mr. Tanumay Laha was appointed as the Chief Financial Officer of the Company with effect from 30th May, 2015.

d. Company Secretary.

Ms. Nisha Jain continues to hold office as the Company Secretary of the Company.

28. Details relating to deposits covered under Chapter V of the Act:

As on 31st March, 2016, Company has no outstanding public deposits.

29. Details of deposits which are not in compliance with the requirements of Chapter V of the Act.

Since the Company has neither accepted any deposits during the financial year under review, nor has any outstanding deposits as on 31st March, 2016, therefore there are no disclosures as specified in Rule 8(5)(vi) of the Companies (Accounts) Rules, 2014, for non-compliance with the requirements of Chapter V of the Act.

30. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's future operations:

No significant and material orders have been passed by the regulators or courts or tribunals impacting the going concern status and the Company's future operations.

31. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The Audit Committee of the Company ensures that there is a direct relationship between the Company's objectives and the internal financial controls it implements to provide reasonable assurance about their achievement.

In this connection, the Audit Committee in coordination with the Internal Audit Department periodically reviews the following:

- a. Transactions are executed in accordance with the management's general or specific authorization;
- b. All transactions are promptly recorded in the correct amount in the appropriate accounts and in the accounting period in which they are executed so as to permit preparation of financial information within a framework of recognized accounting policies and practices and relevant statutory requirements, if any,
- c. Accountability of assets is adequately maintained and assets are safeguarded from unauthorized access, use or disposition

There is a proper allocation of functional responsibilities within the Company and it is ensured that the quality of personnel commensurate with their responsibilities and duties. Further, proper accounting and operating procedures are followed to confirm the accuracy and reliability of accounting data, efficiency in operation and safety of the assets. The regular review of work of one individual by another minimizes the possibility of fraud or error in the absence of collusion.

32. Disclosure pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 :

The Company has no employee whose remuneration exceeds the limit prescribed under Section 197 of the Act read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The disclosure pursuant to Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided herein below:

In computing the various parameters, Gross Salary has been considered. Gross Salary of the employees primarily encompasses Salary, allowances and perquisites.

I. Ratio of Remuneration of each director to the median remuneration of the employees of the company for the financial year.

| Directors | Ratio of Remuneration to Median Remuneration |
|---|---|
| Mr. Kishan Kumar Jajodia -Executive Non-independent Managing Director. | 1:15 |
| Mr. Soumen Sen Gupta -Non-Executive Independent Director. | -No remuneration or sitting fees was paid |
| Mr. Prakash Kumar Jajodia -Non executive Non-independent Director. | -No remuneration or sitting fees was paid |
| Mr. Somnath Gupta -Non executive independent Director. | -No remuneration or sitting fees was paid |
| Mrs. Balushri Gupta -Non-executive independent woman Director. | -No remuneration or sitting fees was paid |

II. The percentage increase in the remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.

| Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary | % increase in remuneration in the Financial Year |
|--|---|
| Mr. Kishan Kumar Jajodia -Executive Non-independent Managing Director | -No increase in remuneration |
| Mr. Soumen Sen Gupta -Non-Executive Independent Director. | -No remuneration or sitting fees was paid |
| Mr. Prakash Kumar Jajodia -Non executive Non-independent Director. | -No remuneration or sitting fees was paid |
| Mr. Somnath Gupta -Non executive independent Director. | -No remuneration or sitting fees was paid |
| Mrs. Balushri Gupta -Non-executive independent woman Director. | -No remuneration or sitting fees was paid |
| Mr. Tanumay Laha - Chief Financial Officer w.e.f. 30/05/2015 | Since this information is for part of the year, the same is not comparable. |
| Ms. Nisha Jain -Company Secretary | -No increase in remuneration |

III. The percentage increase in the median remuneration of the employees in the financial year.

There has been an increase of 200% in the median remuneration of the employees in the Financial Year.

IV. The number of permanent employees on the rolls of the company.

As on 31st March, 2016, there are 5 Employees on the rolls of the Company.

V. The explanation on the relationship between average increase in remuneration and company performance.

In order to ensure that remuneration reflects Company performance, the performance pay is also linked to organization performance, apart from an individual's performance.

VI. Comparison of the remuneration of the Key Managerial Personnel against the performance of the company.

| Comparitive Parameter | Amount (in Rs.) |
|---|-------------------------|
| Aggregate remuneration of Key Managerial Personnel (KMP) in the Financial Year 2015-16. | Rs. 3,99,000/- |
| Total Revenue | Rs. 40,61,998/- |

| | |
|--|--------------|
| Remuneration of KMP's as a percentage of Total Revenue | 9.82% |
| Profit/(Loss) before tax | (3,39,341)/- |
| Remuneration of KMP's as a percentage of Profit/ (Loss) before Tax | (117.58)% |
| Profit/(Loss) after tax | (3,99,777)/- |
| Remuneration of KMP's as a percentage of Profit/Loss after Tax | (99.80)% |

VII. VARIATIONS IN :

A. The market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year.

| Particulars | 31 st March, 2016 | 31 st March, 2015 |
|-----------------------|------------------------------|------------------------------|
| Market Capitalisation | Rs. 4,59,59,87,500 | Rs. 4,72,32,61,000 |
| Price Earnings Ratio | (10833.33) | 8350 |

B. Percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the Company came out with the last public offer.

| Particulars | 31 st March, 2016 | IPO | % Change |
|---------------------|------------------------------|--|-------------|
| Market Price | - | The Company has not made any Public Issue or Rights issue of securities in the last 10 years, so comparison have not been made of current share price with public offer price. | 0.00 |

VIII. A. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year.

The decrease in salary is by and large attributable to the decrease in the number of employees from 9 as on 31st March, 2015 to 5 as on 31st March, 2016.

B. Its comparison with the percentile increase in the managerial remuneration and justification thereof;

There was no increase in the managerial remuneration in comparison to the increase in remuneration of other employees.

C. Whether there are any exceptional circumstances for increase in the managerial remuneration.

There are no exceptional circumstances prevalent for increase in the managerial remuneration.

IX. Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company.

| Comparative Parameter | Kishan Kumar Jajodia - Executive Non-independent Managing Director | Nisha Jain -Company Secretary | Tanumay Laha - Chief Financial Officer (Part of the Year) |
|---|---|--------------------------------------|--|
| Remuneration of the Key Managerial Personnel (KMP) in the Financial Year 2015-16. | Rs. 1,80,000 | Rs. 1,44,000 | Rs. 75,000 |
| Total Revenue | Rs. 40,61,998 | | |
| Remuneration of KMP's as a percentage of Total Revenue | 4.43% | 3.55% | 1.85% |
| Profit / (Loss) before tax | Rs. (3,39,341) | | |
| Remuneration of KMP's as a percentage of Profit before Tax | 53.04% | 42.44% | 22.10% |
| Profit/ (Loss) after tax | Rs. (3,99,777) | | |
| Remuneration of KMP's as a percentage of Profit after Tax | 45.03% | 36.02% | 18.76% |

X. The key parameters for any variable component of remuneration availed by the directors.

Any variable component of remuneration payable to the Directors is based on the parameters, as approved by the Board of Directors, on the basis of the recommendation of the Nomination and Remuneration Committee. The said parameters are set considering the provisions of applicable regulations and Nomination & remuneration Policy of the Company.

Any annual increase in the remuneration of the Directors, Key Managerial Personnel and Senior Management Personnel shall be at the sole discretion of the Board, based on the recommendation of the Nomination and Remuneration Committee and subject to such statutory approvals, if any.

XI. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.

None of the employees' remuneration is more than that of the highest paid director for the Financial Year under review.

XII. Affirmation that the remuneration is as per the remuneration policy of the company.

The Board of Directors hereby affirms that the remuneration paid to all directors, Key Managerial Personnel is in accordance with the Nomination and Remuneration Policy of the Company.

33. Vigil Mechanism/Whistle Blower Policy

Pursuant to the provisions of Section 177(9) and 177(10) of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 the Company has a Vigil Mechanism/ Whistle Blower policy for directors and employees to deal with instance of fraud and mismanagement, if any. The purpose of this Policy is to encourage the Company's directors and employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

No personnel have been denied access to the Audit Committee. There were no instances of reporting under the Whistle Blower Policy.

The detail of the Vigil Mechanism/Whistle Blower Policy is disclosed on the website of the Company.

34. Insider Trading

The Company has put in place a Code of Conduct for Prevention of Insider Trading based on SEBI (Prohibition of Insider Trading) Regulations, 1992. This code was applicable upon all Directors and select employees. The code ensured prevention of dealing in shares by persons having access to unpublished price sensitive information.

The aforesaid Code was effective till 14th May, 2015 & thereafter repealed with the following Codes pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and effective from 15th May, 2015:

- a. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.
- b. Code of Conduct to Regulate, Monitor and Report Trading.

The aforesaid Codes have been disclosed on the website of the Company.

35. Transfer of amount to Investor Education and Protection Fund (IEPF)

There is no amount pending for transfer to the Investor Education and Protection Fund, in accordance to the provisions of Section 205A(5) and 205C of the erstwhile Companies Act, 1956.

36. Green Initiative

To support the 'Green Initiative' in the Corporate Governance taken by the Ministry of Corporate Affairs, to contribute towards greener environment and to receive all documents, notices, including Annual Reports and other communications of the Company, investors should register their e-mail addresses with CB Managements Services Pvt. Ltd., P-22, Bondel Road, Kolkata-700 019, Phone No.033-2280/6692/93/94/2486, 4011-6700/6711/6717/6723, E-Mail ID: rta@cbmsl.com, Fax-033-40116739 if shares are held in physical mode or with their DP if the holding is in electronic mode.

Electronic Copies of the Annual Report and Notice of the Annual General Meeting are sent to all members whose e-mail addresses are registered with the Company/Depository Participant(s). For members who have not registered their email address, physical copies of the Annual Report and Notice of the Annual General Meeting are sent in the permitted mode. Members requiring physical copies can send their request to Mr. Kishan Kumar Jajodia, Managing Director (DIN: 00674858).

The Company is providing remote e-voting facility to all the members to enable them to cast their votes electronically on all the resolutions set forth in the Notice pursuant to Section 108 of the Act read with Rule 20 of the Company's (Management and Administration) Rules 2014 and the applicable provision(s) of the Listing Regulations.

37. Compliance to the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013 read with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Rules, 2013.

In adherence to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013 read with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Rules, 2013, the Company has constituted an Internal Complaints Committee to look into the matters relating to sexual harassment at workplace. Mrs. Balushri Gupta (DIN: 07313056) is the Presiding Officer to the Committee.

In the event of any sexual harassment at workplace, any woman employee of the Company may lodge complaint to Mrs. Balushri Gupta (DIN: 07313056) in writing or electronically through e-mail at: jaisukh21@yahoo.com.

The Directors of the Company state that during the year under review, there were no cases filed in terms of the aforesaid act.

38. Management's Discussion and Analysis

In accordance with the Listing Regulations, the Management's Discussion and Analysis forms part of this Report.

39. Acknowledgement

Your Directors wish to place on record their gratitude for the valuable guidance and support rendered by the Government of India, various State Government departments, Banks and stakeholders, including, but not limited to, shareholders, customers and suppliers, among others. We place on record, our appreciation of the contribution made by our employees at all levels.

Your directors take this opportunity to place on record their deep sense of appreciation for the total commitment, dedication and hard work put in by the employees of the Company. Lastly, your directors are deeply grateful for the continuous confidence and faith shown by the members of the Company.

Place : Kolkata
Dated : 30.05.2016

**On Behalf of the Board of Directors
For Jaisukh Dealers Ltd.**

**Soumen Sen Gupta
Chairman
DIN-02290919**

Form AOC-I
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial Statement of Subsidiaries

PART-“A”: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

| Sl. No. | Name of the Subsidiary | Share Capital (Rs.) | Reserves & surplus (Rs.) | Total Assets (Rs.) | Total Liabilities (Rs.) | Investments (Rs.) | Turnover (Rs.) | Profit before taxation (Rs.) | Provision for taxation (Rs.) | Profit after taxation (Rs.) | Proposed Dividend (Rs.) | % of shareholding |
|---------|------------------------------|---------------------|--------------------------|--------------------|-------------------------|-------------------|----------------|------------------------------|------------------------------|-----------------------------|-------------------------|-------------------|
| 1 | JDL Consultants Ltd. | 5,00,000 | (43,728) | 46,15,615 | 46,15,615 | 41,48,000 | Nil | (14,825) | Nil | (14,825) | Nil | 100% |
| 2 | JDL Gem and Jewelleries Ltd. | 5,00,000 | (43,778) | 42,15,565 | 42,15,565 | 37,48,000 | Nil | (14,875) | Nil | (14,875) | Nil | 100% |
| 3 | JDL Hosieries Ltd. | 5,00,000 | (43,728) | 46,07,615 | 46,07,615 | 41,40,000 | Nil | (14,825) | Nil | (14,825) | Nil | 100% |
| 4 | JDL Real Estates Ltd. | 5,00,000 | (43,528) | 50,65,815 | 50,65,815 | 45,98,000 | Nil | (14,625) | Nil | (14,625) | Nil | 100% |
| 5 | JDL Properties Ltd. | 5,00,000 | (36,181) | 26,59,544 | 26,59,544 | 25,94,000 | Nil | (36,181) | Nil | (36,181) | Nil | 100% |
| 6 | JDL Projects Ltd. | 5,00,000 | (36,209) | 21,29,516 | 21,29,516 | 20,60,500 | Nil | (36,209) | Nil | (36,209) | Nil | 100% |
| 7 | Conflate Projects Ltd. | 5,00,000 | (36,095) | 4,69,630 | 4,69,630 | 4,00,000 | Nil | (36,095) | Nil | (36,095) | Nil | 100% |
| 8 | Conflate Properties Ltd. | 5,00,000 | (36,095) | 4,69,630 | 4,69,630 | 4,00,000 | Nil | (36,095) | Nil | (36,095) | Nil | 100% |
| 9 | Conflate Homes Ltd. | 5,00,000 | (36,209) | 34,59,516 | 34,59,516 | 33,93,500 | Nil | (36,209) | Nil | (36,209) | Nil | 100% |
| 10 | Conflate Housing Ltd. | 5,00,000 | (36,095) | 4,69,630 | 4,69,630 | 4,00,000 | Nil | (36,095) | Nil | (36,095) | Nil | 100% |
| 11 | Conflate Marketing Ltd. | 5,00,000 | (35,395) | 4,70,330 | 4,70,330 | 4,00,000 | Nil | (35,395) | Nil | (35,395) | Nil | 100% |
| 12 | Conflate Residency Ltd. | 5,00,000 | (36,209) | 21,45,516 | 21,45,516 | 20,71,500 | Nil | (36,209) | Nil | (36,209) | Nil | 100% |
| 13 | Realview Builders Ltd. | 5,00,000 | (35,695) | 4,70,030 | 4,70,030 | 4,45,800 | Nil | (35,695) | Nil | (35,695) | Nil | 100% |

| | | | | | | | | | | | | |
|----|---------------------------|----------|----------|-----------|-----------|-----------|-----|----------|-----|----------|-----|------|
| 14 | Realview Consultants Ltd. | 5,00,000 | (36,095) | 22,03,630 | 22,03,630 | 21,34,000 | Nil | (36,095) | Nil | (36,095) | Nil | 100% |
| 15 | Realview Homes Ltd. | 5,00,000 | (35,695) | 4,70,030 | 4,70,030 | 4,42,350 | Nil | (35,695) | Nil | (35,695) | Nil | 100% |
| 16 | Realview Housing Ltd. | 5,00,000 | (35,695) | 4,70,030 | 4,70,030 | 4,00,000 | Nil | (35,695) | Nil | (35,695) | Nil | 100% |
| 17 | Realview Projects Ltd. | 5,00,000 | (35,895) | 5,57,830 | 5,57,830 | 4,88,000 | Nil | (35,895) | Nil | (35,895) | Nil | 100% |
| 18 | Realview Residency Ltd. | 5,00,000 | (35,545) | 4,70,180 | 4,70,180 | 4,00,000 | Nil | (35,545) | Nil | (35,545) | Nil | 100% |

Notes:

1. Name of Subsidiaries which are yet to commence operations: Nil
2. Name of Subsidiaries which have been liquidated or sold during the year: Nil

PART-"B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

| Name of Associates/Joint Ventures | Nil |
|--|------------|
| 1. Latest Audited Balance Sheet Date | |
| | |
| 2. Shares of Associate/Joint Ventures held by the Company on the year end | |
| No. | |
| Amount of Investment in Associates/Joint Venture | |
| Extend of Holding % | |
| | |
| 3. Description of how there is significant influence | |
| | |
| 4. Reason why the associate/joint venture is not consolidated | |
| | |
| 5. Net worth attributable to Shareholding as per latest audited Balance Sheet | |
| | |
| 6. Profit/Loss for the year | |
| | |
| (i) Considered in Consolidation | |
| (ii) Not Considered in Consolidation | |

For and on Behalf of the Board of Directors

Kishan Kumar Jaodia
Managing Director
DIN: 00674858

Prakash Kumar Jajodia
Director
DIN: 00699320

Nisha Jain
Company Secretary

Tanumay Laha
CFO

Dated : 30.05.2016

Place : Kolkata

Form No. MGT-9

EXTRACT OF ANNUAL RETURNas on the financial year ended on 31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---|---|
| i. | CIN | L65100WB2005PLC101510 |
| ii. | Registration Date | 02/02/2005 |
| iii. | Name of the Company | Jaisukh Dealers Limited |
| iv. | Category/Sub-Category of the Company | Company Limited by Shares |
| v. | Address of the Registered office and contact details | Centre Point, 21, Hemanta Basu Sarani, 2 nd Floor, Room No. 230, Kolkata – 700001 Contact No. (033) 3028 7789 |
| vi. | Whether listed company | Yes/No |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | C B Management Services (P) Ltd. P-22, Bondel Road, Kolkata – 700 019 Contact No. (033) 4011 6700 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|---|----------------------------------|------------------------------------|
| 1 | Mobile & Accessories | 46524 | 59.59% |
| 2 | Clothing Accessories | 14101 | 40.41% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sr. No. | Name And Address Of The Company | CIN/GLN | Holding/ Subsidiary /Associate | %of shares held | Applicable Section (Companies Act, 2013) |
|----------------|--|-----------------------|---------------------------------------|------------------------|---|
| 1. | JDL Consultants Limited | U74900WB2014PLC201369 | Subsidiary | 100% | 2(87)(ii) |
| 2. | JDL Gem And Jewelleries Limited | U51909WB2014PLC201309 | Subsidiary | 100% | 2(87)(ii) |
| 3. | JDL Hosieries Limited | U51909WB2014PLC201274 | Subsidiary | 100% | 2(87)(ii) |
| 4. | JDL Real Estates Limited | U70102WB2014PLC201280 | Subsidiary | 100% | 2(87)(ii) |
| 5. | JDL Properties Limited | U70102WB2015PLC205683 | Subsidiary | 100% | 2(87)(ii) |
| 6. | JDL Projects Limited | U70102WB2015PLC205680 | Subsidiary | 100% | 2(87)(ii) |
| 7. | Conflate Projects Limited | U70102WB2015PLC205679 | Subsidiary | 100% | 2(87)(ii) |
| 8. | Conflate Properties Limited | U70102WB2015PLC205681 | Subsidiary | 100% | 2(87)(ii) |
| 9. | Conflate Homes Limited | U70102WB2015PLC205676 | Subsidiary | 100% | 2(87)(ii) |
| 10. | Conflate Housing Limited | U70102WB2015PLC205677 | Subsidiary | 100% | 2(87)(ii) |
| 11. | Conflate Marketing Limited | U51909WB2015PLC205678 | Subsidiary | 100% | 2(87)(ii) |
| 12. | Conflate Residency Limited | U70102WB2015PLC205682 | Subsidiary | 100% | 2(87)(ii) |
| 13. | Realview Builders Limited | U70102WB2015PLC205876 | Subsidiary | 100% | 2(87)(ii) |
| 14. | Realview Consultants Limited | U74900WB2015PLC205879 | Subsidiary | 100% | 2(87)(ii) |
| 15. | Realview Homes Limited | U70102WB2015PLC205882 | Subsidiary | 100% | 2(87)(ii) |
| 16. | Realview Housing Limited | U70102WB2015PLC205883 | Subsidiary | 100% | 2(87)(ii) |
| 17. | Realview Projects Limited | U70102WB2015PLC205888 | Subsidiary | 100% | 2(87)(ii) |
| 18. | Realview Residency Limited | U70102WB2015PLC205889 | Subsidiary | 100% | 2(87)(ii) |

| | | | | | | | | | |
|---|-----------------|----------|-----------------|---------------|-----------------|----------|-----------------|---------------|-------------|
| Companies | | | | | | | | | |
| g) FII's | - | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total(B)(1) | - | - | - | - | - | - | - | - | - |
| 2. Non Institutions | | | | | | | | | |
| a) Bodies Corp. (i) Indian (ii) Overseas | 4763897 | 0 | 4763897 | 33.69 | 4981763 | 0 | 4981763 | 35.23 | 1.54 |
| b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | 3077613 | 0 | 3077613 | 21.76 | 2510317 | 0 | 2510317 | 17.75 | (4.01) |
| (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 2522670 | 0 | 2522670 | 17.84 | 2842100 | 0 | 2842100 | 20.10 | 2.26 |
| c) Qualified Foreign Investor | - | - | - | - | - | - | - | - | - |
| d) Others(Specify) | - | - | - | - | - | - | - | - | - |
| Sub-total(B)(2) | 10364180 | 0 | 10364180 | 73.29 | 10334180 | 0 | 10334180 | 73.08 | (0.21) |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 10364180 | 0 | 10364180 | 73.29 | 10334180 | 0 | 10334180 | 73.08 | (0.21) |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | 14141500 | 0 | 14141500 | 100.00 | 14141500 | 0 | 14141500 | 100.00 | 0.00 |

ii.Shareholding of Promoters

| Sr. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|--------|---------------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|---|
| | | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | |
| 1. | Kishan kumar Jajodia HUF | 100000 | 0.71 | 0.00 | 100000 | 0.71 | 0.00 | 0.00 |
| 2. | Prakash Kumar Jajodia HUF | 100000 | 0.71 | 0.00 | 100000 | 0.71 | 0.00 | 0.00 |
| 3. | Kishan kumar Jajodia | 1279800 | 9.05 | 100.00 | 1279800 | 9.05 | 100.00 | 0.00 |
| 4. | Prakash Kumar Jajodia | 1277500 | 9.03 | 100.00 | 1277500 | 9.03 | 100.00 | 0.00 |
| 5. | Anita Jajodia | 375040 | 2.65 | 0.00 | 397040 | 2.81 | 0.00 | 0.16 |
| 6. | Sabita Jajodia* | 368140 | 2.60 | 0.00 | 376140 | 2.65 | 0.00 | 0.05 |
| 7. | Amit Jajodia | 276840 | 1.96 | 100.00 | 276840 | 1.96 | 100.00 | 0.00 |
| | Total | 3777320 | 26.71 | 75.03 | 3807320 | 26.92 | 74.43 | 0.21 |

(*) Multiple folio clubbed

iii.Change in Promoters' Shareholding (please specify, if there is no change)

| Sr. no | Name | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|--------------------------|--|---|----------------------------------|---|----------------------------------|
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Kishan Kumar Jajodia HUF | At the beginning of the year | 100000 | 0.71 | | |
| | | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc) | - | - | - | - |
| | | At the End of the year | | | 100000 | 0.71 |
| 2. | Prakash Kumar | At the beginning of the year | 100000 | 0.71 | | |

| | | | | | | |
|----|-----------------------|---|---------|------|---------|------|
| | Jajodia HUF | | | | | |
| | | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | | At the End of the year | | | 100000 | 0.71 |
| 3. | Kishan Kumar Jajodia | At the beginning of the year | 1279800 | 9.05 | | |
| | | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | | At the End of the year | | | 1279800 | 9.05 |
| 4. | Prakash Kumar Jajodia | At the beginning of the year | 1277500 | 9.03 | | |
| | | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | | At the End of the year | | | 1277500 | 9.03 |
| 5. | Anita Jajodia | At the beginning of the year | 375040 | 2.65 | | |
| | | Increase in shares on 09/10/2015 (Purchase of shares in Open Market) | 22000 | 0.16 | 397040 | 2.81 |
| | | At the End of the year | | | 397040 | 2.81 |
| 6. | Sabita Jajodia* | At the beginning of the year | 368140 | 2.60 | | |
| | | Increase in shares on 09/10/2015 (Purchase of shares in Open Market) | 12000 | 0.08 | 380140 | 2.68 |

| | | | | | | |
|----|--------------|---|--------|--------|--------|------|
| | | Decrease in shares on 30/10/2015 (Sale of shares in Open Market) | (4000) | (0.03) | 376140 | 2.65 |
| | | At the End of the year | | | 376140 | 2.65 |
| 7. | Amit Jajodia | At the beginning of the year | 276840 | 1.96 | | |
| | | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | | At the End of the year | | | 276840 | 1.96 |

(*) Multiple folio clubbed

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

| Sr. no | Name | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|-------------------------------|---|---|----------------------------------|---|----------------------------------|
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | | For Each of the Top 10 Shareholders | | | | |
| 1. | Guiness Securities Limited | At the beginning of the year | 527800 | 3.73 | | |
| | | Increase in shares on 10/04/2015 (Purchase of shares in Open Market) | 41900 | 0.30 | 569700 | 4.03 |
| | | Increase in shares on 17/04/2015 (Purchase of shares in Open Market) | 3100 | 0.02 | 572800 | 4.05 |
| | | Increase in shares on 24/04/2015 (Purchase of shares in Open Market) | 14150 | 0.10 | 586950 | 4.15 |
| | | Increase in shares on 15/05/2015 (Purchase of shares in Open Market) | 5000 | 0.04 | 591950 | 4.19 |
| | | At the End of the year | | | 591950 | 4.19 |
| 2. | Misirilall Mines Pvt. Limited | At the beginning of the year | 517825 | 3.66 | | |
| | | Date wise Increase / Decrease in Share holding during the year | - | - | - | - |

| | | | | | | |
|----|---|--|----------|--------|--------|------|
| | | specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | | | | |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 517825 | 3.66 |
| 3. | Guinness Corporate Advisors Private Limited | At the beginning of the year | 500000 | 3.54 | | |
| | | Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 500000 | 3.54 |
| 4. | Giriraj Stock Broking Private Limited | At the beginning of the year | 343350 | 2.43 | | |
| | | Decrease in shares on 10/04/2015 (Sale of shares in Open Market) | (3000) | (0.02) | 340350 | 2.41 |
| | | Increase in shares on 17/04/2015 (Purchase of shares in Open Market) | 22100 | 0.16 | 362450 | 2.56 |
| | | Decrease in shares on 24/04/2015 (Sale of shares in Open Market) | (109400) | (0.77) | 253050 | 1.79 |
| | | Decrease in shares on 01/05/2015 (Sale of shares in Open Market) | (118800) | (0.84) | 134250 | 0.95 |
| | | Decrease in shares on 08/05/2015 (Sale of shares in Open Market) | (103850) | (0.73) | 30400 | 0.21 |
| | | Decrease in shares on 15/05/2015 (Sale of shares in Open Market) | (4600) | (0.03) | 25800 | 0.18 |
| | | Increase in shares on 22/05/2015 | 4100 | 0.03 | 29900 | 0.21 |

| | | | | | | |
|--|--|---|---------|--------|-------|------|
| | | (Purchase of shares in Open Market) | | | | |
| | | Increase in shares on 05/06/2015 (Purchase of shares in Open Market) | 7200 | 0.05 | 37100 | 0.26 |
| | | Decrease in shares on 12/06/2015 (Sale of shares in Open Market) | (6100) | (0.04) | 31000 | 0.22 |
| | | Increase in shares on 19/06/2015 (Purchase of shares in Open Market) | 8500 | 0.06 | 39500 | 0.28 |
| | | Decrease in shares on 26/06/2015 (Sale of shares in Open Market) | (13500) | (0.10) | 26000 | 0.18 |
| | | Increase in shares on 30/06/2015 (Purchase of shares in Open Market) | 4500 | 0.03 | 30500 | 0.22 |
| | | Increase in shares on 03/07/2015 (Purchase of shares in Open Market) | 1100 | 0.01 | 31600 | 0.22 |
| | | Decrease in shares on 10/07/2015 (Sale of shares in Open Market) | (700) | (0.00) | 30900 | 0.21 |
| | | Increase in shares on 17/07/2015 (Purchase of shares in Open Market) | 3100 | 0.02 | 34000 | 0.23 |
| | | Increase in shares on 24/07/2015 (Purchase of shares in Open Market) | 9600 | 0.07 | 43600 | 0.31 |
| | | Increase in shares on 31/07/2015 (Purchase of shares in Open Market) | 14000 | 0.10 | 57600 | 0.41 |
| | | Increase in shares on 07/08/2015 (Purchase of shares in Open Market) | 4000 | 0.03 | 61600 | 0.44 |
| | | Increase in shares on 21/08/2015 (Purchase of shares in Open Market) | 12500 | 0.09 | 74100 | 0.52 |
| | | Decrease in shares on 04/09/2015 (Sale of shares in Open Market) | (6199) | (0.04) | 67901 | 0.48 |
| | | Increase in shares on 11/09/2015 | 149 | 0.00 | 68050 | 0.48 |

| | | | | | | |
|----|--|---|---------|--------|-------|------|
| | | (Purchase of shares in Open Market) | | | | |
| | | Decrease in shares on 18/09/2015 (Sale of shares in Open Market) | (10000) | (0.07) | 58050 | 0.41 |
| | | Decrease in shares on 25/09/2015 (Sale of shares in Open Market) | (17800) | (0.13) | 40250 | 0.28 |
| | | Decrease in shares on 30/09/2015 (Sale of shares in Open Market) | (700) | (0.00) | 39550 | 0.28 |
| | | Increase in shares on 16/10/2015 (Purchase of shares in Open Market) | 6300 | 0.04 | 45850 | 0.32 |
| | | Decrease in shares on 27/11/2015 (Sale of shares in Open Market) | (14550) | (0.10) | 31300 | 0.22 |
| | | Decrease in shares on 31/12/2015 (Sale of shares in Open Market) | (16800) | (0.12) | 14500 | 0.10 |
| | | Increase in shares on 05/02/2016 (Purchase of shares in Open Market) | 10000 | 0.07 | 24500 | 0.17 |
| | | Decrease in shares on 12/02/2016 (Sale of shares in Open Market) | (14000) | (0.10) | 10500 | 0.07 |
| | | Decrease in shares on 19/02/2016 (Sale of shares in Open Market) | (5500) | (0.04) | 5000 | 0.04 |
| | | Increase in shares on 18/03/2016 (Purchase of shares in Open Market) | 3200 | 0.02 | 8200 | 0.06 |
| | | Decrease in shares on 25/03/2016 (Sale of shares in Open Market) | (8200) | (0.06) | 0 | 0.00 |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 0 | 0.00 |
| 5. | Wonderland Paper Suppliers Private Limited | At the beginning of the year | 237700 | 1.68 | | |

| | | | | | | |
|----|--------------------------------|---|--------|--------|--------|------|
| | | | | | | |
| | | Increase in shares on 08/05/2015 (Purchase of shares in Open Market) | 48400 | 0.34 | 286100 | 2.02 |
| | | Increase in shares on 11/09/2015 (Purchase of shares in Open Market) | 3000 | 0.02 | 289100 | 2.04 |
| | | Increase in shares on 30/09/2015 (Purchase of shares in Open Market) | 700 | 0.00 | 289800 | 2.05 |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 289800 | 2.05 |
| 6. | BMA Wealth Creators Limited | At the beginning of the year | 179800 | 1.27 | | |
| | | Decrease in shares on 17/04/2015 (Sale of shares in Open Market) | (5000) | (0.04) | 174800 | 1.24 |
| | | Decrease in shares on 24/04/2015 (Sale of shares in Open Market) | (2300) | (0.02) | 172500 | 1.22 |
| | | Decrease in shares on 15/05/2015 (Sale of shares in Open Market) | (3200) | (0.02) | 169300 | 1.20 |
| | | Decrease in shares on 22/05/2015 (Sale of shares in Open Market) | (3900) | (0.03) | 165400 | 1.17 |
| | | Increase in shares on 29/05/2015 (Purchase of shares in Open Market) | 3500 | 0.02 | 168900 | 1.19 |
| | | Decrease in shares on 05/06/2015 (Sale of shares in Open Market) | (3500) | (0.02) | 165400 | 1.17 |
| | | Increase in shares on 12/06/2015 (Purchase of shares in Open Market) | 22500 | 0.16 | 187900 | 1.33 |
| | | Decrease in shares on 17/07/2015 (Sale of shares in Open Market) | (3700) | (0.03) | 184200 | 1.30 |
| | | Increase in shares on 24/07/2015 | 6250 | 0.04 | 190450 | 1.35 |

| | | | | | | |
|----|---|--|--------|--------|--------|------|
| | | (Purchase of shares in Open Market) | | | | |
| | | Increase in shares on 07/08/2015 (Purchase of shares in Open Market) | 3750 | 0.03 | 194200 | 1.37 |
| | | Decrease in shares on 14/08/2015 (Sale of shares in Open Market) | (3800) | (0.03) | 190400 | 1.35 |
| | | Decrease in shares on 21/08/2015 (Sale of shares in Open Market) | (3700) | (0.03) | 186700 | 1.32 |
| | | Increase in shares on 28/08/2015 (Purchase of shares in Open Market) | 6200 | 0.04 | 192900 | 1.36 |
| | | Decrease in shares on 04/09/2015 (Sale of shares in Open Market) | (3800) | (0.03) | 189100 | 1.34 |
| | | Increase in shares on 11/09/2015 (Purchase of shares in Open Market) | 300 | 0.00 | 189400 | 1.34 |
| | | Decrease in shares on 23/09/2015 (Sale of shares in Open Market) | (4000) | (0.03) | 185400 | 1.31 |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 185400 | 1.31 |
| 7. | Indrawati Commosals Private Limited | At the beginning of the year | 164000 | 1.16 | | |
| | | Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | 0 | 0.00 | 0 | 0.00 |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 164000 | 1.16 |
| 8. | Headfirst Vintrade Private Limited | At the beginning of the year | 158800 | 1.12 | | |

| | | | | | | |
|-----|---------------------------------|--|----------|--------|--------|------|
| | | Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 158800 | 1.12 |
| 9.. | Duari Marketing Private Limited | At the beginning of the year | 157800 | 1.12 | | |
| | | Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc): | - | - | - | - |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 157800 | 1.12 |
| 10. | Pears Mercantiles Pvt. Ltd. | At the beginning of the year | 121410 | 0.86 | | |
| | | Increase in shares on 24/04/2015 (Purchase of shares in Open Market) | 95100 | 0.67 | 216510 | 1.53 |
| | | Increase in shares on 11/09/2015 (Purchase of shares in Open Market) | 3551 | 0.03 | 220061 | 1.56 |
| | | Decrease in shares on 31/03/2016 (Sale of shares in Open Market) | (200000) | (1.41) | 20061 | 0.14 |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 20061 | 0.14 |
| 11. | Anita Agarwal | At the beginning of the year | 0 | 0.00 | | |
| | | Increase in shares on 31/03/2016 (Purchase of shares in Open Market) | 333000 | 2.35 | 333000 | 2.35 |

| | | | | | | |
|-----|--|---|--------|--------|--------|------|
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 333000 | 2.35 |
| 12. | Original Fashion Traders Private Limited | At the beginning of the year | 74700 | 0.53 | | |
| | | Decrease in shares on 03/04/2015 (Sale of shares in Open Market) | (4000) | (0.03) | 70700 | 0.50 |
| | | Increase in shares on 10/04/2015 (Purchase of shares in Open Market) | 11200 | 0.08 | 81900 | 0.58 |
| | | Increase in shares on 01/05/2015 (Purchase of shares in Open Market) | 112650 | 0.80 | 194550 | 1.38 |
| | | Increase in shares on 08/05/2015 (Purchase of shares in Open Market) | 7500 | 0.05 | 202050 | 1.43 |
| | | Increase in shares on 15/05/2015 (Purchase of shares in Open Market) | 5000 | 0.04 | 207050 | 1.47 |
| | | Increase in shares on 26/06/2015 (Purchase of shares in Open Market) | 3100 | 0.02 | 210150 | 1.49 |
| | | Increase in shares on 30/06/2015 (Purchase of shares in Open Market) | 4500 | 0.03 | 214650 | 1.52 |
| | | Increase in shares on 24/07/2015 (Purchase of shares in Open Market) | 11000 | 0.08 | 225650 | 1.60 |
| | | Increase in shares on 11/09/2015 (Purchase of shares in Open Market) | 5000 | 0.04 | 230650 | 1.63 |
| | | Increase in shares on 18/09/2015 (Purchase of shares in Open Market) | 13100 | 0.09 | 243750 | 1.72 |
| | | Increase in shares on 25/09/2015 (Purchase of shares in Open Market) | 17800 | 0.13 | 261550 | 1.85 |
| | | Decrease in shares on 04/12/2015 (Sale of shares in Open Market) | (3200) | (0.02) | 258350 | 1.83 |

| | | | | | | |
|-----|-------------------------------------|---|-------|------|--------|------|
| | | | | | | |
| | | Increase in shares on 12/02/2016 (Purchase of shares in Open Market) | 8000 | 0.06 | 266350 | 1.88 |
| | | Increase in shares on 19/02/2016 (Purchase of shares in Open Market) | 8700 | 0.06 | 275050 | 1.94 |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 275050 | 1.94 |
| 13. | Everblink Agency Private Limited | At the beginning of the year | 25000 | 0.18 | | |
| | | Increase in shares on 10/04/2015 (Purchase of shares in Open Market) | 51400 | 0.36 | 76400 | 0.54 |
| | | Increase in shares on 24/04/2015 (Purchase of shares in Open Market) | 49500 | 0.35 | 125900 | 0.89 |
| | | Increase in shares on 29/05/2015 (Purchase of shares in Open Market) | 38400 | 0.27 | 164300 | 1.16 |
| | | Increase in shares on 05/06/2015 (Purchase of shares in Open Market) | 14351 | 0.10 | 178651 | 1.26 |
| | | Increase in shares on 12/06/2015 (Purchase of shares in Open Market) | 500 | 0.00 | 179151 | 1.27 |
| | | Increase in shares on 26/06/2015 (Purchase of shares in Open Market) | 11700 | 0.08 | 190851 | 1.35 |
| | | Increase in shares on 30/06/2015 (Purchase of shares in Open Market) | 6800 | 0.05 | 197651 | 1.40 |
| | | Increase in shares on 10/07/2015 (Purchase of shares in Open Market) | 25600 | 0.18 | 223251 | 1.58 |
| | | Increase in shares on 17/07/2015 (Purchase of shares in Open Market) | 12800 | 0.09 | 236051 | 1.67 |
| | | Increase in shares on 24/07/2015 (Purchase of shares in Open Market) | 3000 | 0.02 | 239051 | 1.69 |

| | | | | | | |
|-----|---------------------|---|--------|------|--------|------|
| | | | | | | |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 239051 | 1.69 |
| 14. | Ashok Kumar Agarwal | At the beginning of the year | 0 | 0.00 | | |
| | | Increase in shares on 31/03/2016 (Purchase of shares in Open Market) | 166500 | 1.18 | 166500 | 1.18 |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 166500 | 1.18 |
| 15. | Anumay Agarwal | At the beginning of the year | 0 | 0.00 | | |
| | | Increase in shares on 31/03/2016 (Purchase of shares in Open Market) | 166500 | 1.18 | 166500 | 1.18 |
| | | At the End of the year (or on the date of separation, if separated during the year) | | | 166500 | 1.18 |

v. Shareholding of Directors and Key Managerial Personnel

| Sr. no | Name | For Each of the Directors and KMP | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|-----------------------|---|---|----------------------------------|---|----------------------------------|
| | | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Prakash Kumar Jajodia | At the beginning of the year | 1277500 | 9.03 | | |
| | | Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc): | - | - | - | - |
| | | At the End of the year | | | 1277500 | 9.03 |

| | | | | | | |
|----|----------------------|---|---------|------|---------|------|
| 2. | Kishan Kumar Jajodia | At the beginning of the year | 1279800 | 9.05 | | |
| | | Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc): | - | - | - | - |
| | | At the End of the year | | | 1279800 | 9.05 |
| 3. | Somnath Gupta | At the beginning of the year | - | - | - | - |
| | | Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc): | - | - | - | - |
| | | At the End of the year | - | - | - | - |
| 4. | Soumen Sen Gupta | At the beginning of the year | - | - | - | - |
| | | Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc): | - | - | - | - |
| | | At the End of the year | - | - | - | - |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding\accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|--|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 15,79,779 | - | - | 15,79,779 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 15,79,779 | - | - | 15,79,779 |
| Change in Indebtedness during the financial year | | | | |
| - Addition | - | - | - | - |
| - Reduction | (6,85,768) | - | - | (6,85,768) |
| Net Change | (6,85,768) | - | - | (6,85,768) |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 8,94,011 | - | - | 8,94,011 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 8,94,011 | - | - | 8,94,011 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

| Sl. No. | Particulars of Remuneration | Name of MD.WTD. Manager | Total Amount |
|----------------|--|---|---------------------|
| | | Kishan Kumar Jajodia (Managing Director) | |
| 1. | Gross salary (a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income- tax Act,1961 | Rs. 1,80,000 | Rs.1,80,000 |
| 2. | Stock Option | Nil | Nil |
| 3. | Sweat Equity | Nil | Nil |
| 4. | Commission - as % of profit - others, specify... | Nil | Nil |
| 5. | Others, please specify | Nil | Nil |
| 6. | Total (A) | Rs. 1,80,000 | Rs. 1,80,000 |
| | Ceiling as per the Act | | 42 Lakh |

B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of Directors | | | Total Amount Rs. |
|---------|--|-----------------------|---------------|------------------|------------------|
| | | Prakash Kumar Jajodia | Somnath Gupta | Soumen Sen Gupta | |
| | <u>Independent Directors</u> | | | | |
| | - Fee for attending board Committee meetings | - | - | - | - |
| | - Commission | - | - | - | - |
| | - Others, please specify | - | - | - | - |
| | Total(1) | - | - | - | - |
| | <u>Other Non-Executive Directors</u> | | | | |
| | - Fee for attending board committee meetings | - | - | - | - |
| | - Commission | - | - | - | - |
| | - Others, please specify | - | - | - | - |
| | Total(2) | - | - | - | - |
| | Total(B)=(1+2) | - | - | - | - |
| | Total Managerial Remuneration | - | - | - | - |
| | Over all Ceiling as per the Act | | | | |

C. Remuneration to Key Managerial Personnel Other Than MD. Manager. WTD

| Sl. no. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---------|---|--------------------------|------------------------------------|-------------------------|-----------|
| | | CEO | Nisha Jain (Company Secretary) Rs. | Tanumay Laha (CFO)* Rs. | Total Rs. |
| 1. | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | 1,44,000 | 75,000 | 2,19,000 |
| | (b) Value of perquisites u.s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - |
| 2. | Stock Option | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - |
| 4. | Commission - as % of profit -others, specify... | - | - | - | - |
| 5. | Others, please specify | - | - | - | - |
| 6. | Total | - | 144,000 | 75,000 | 219,000 |

*appointed w.e.f. 30.05.2015

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

| Type | Section of the companies Act | Brief description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority[RD /NCLT/Court] | Appeal made. If any(give details) |
|------------------------------------|------------------------------|-------------------|--|---------------------------|-----------------------------------|
| A. Company | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. Director | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. Other Officer in default | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

For and on Behalf of the Board of Directors

Kishan Kumar Jaodia
Managing Director
DIN: 00674858

Prakash Kumar Jajodia
Director
DIN: 00699320

Nisha Jain
Company Secretary

Tanumay Laha
CFO

Dated : 30.05.2016
Place : Kolkata

NOMINATION AND REMUNERATION POLICY

PREAMBLE

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and applicable regulations of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter "Listing Regulation(s)"), as amended from time to time.. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

This policy has been amended by the Board of Directors and shall be effective from 1st December, 2015.

APPLICABILITY

This policy is applicable to all Board of Directors ("Board"), Key Managerial Personnel (KMP), and Senior Management team and other employees of Jaisukh Dealers Limited ("Company").

OBJECTIVES

This policy is framed with the following objectives:

- I. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- II. To evaluate the performance of members of the Board and provide necessary report to the Board for further evaluation.
- III. To attract, retain and motivate the Senior Management including its Key Managerial Personnel, evaluation of their performance and provide necessary report to the Board for further evaluation.
- IV. The relationship of remuneration with performance is clear and meets appropriate performance benchmarks.
- V. To recommend the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- VI. To promote and develop a high performance workforce in line with the Company strategy.
- VII. To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Director (Executive & Non- Executive/ Independent/Nominee) and persons who may be appointed in Senior Management, Key Managerial Personnel and determine their remuneration.
- VIII. To determine the remuneration based on the Company's size and financial position and practices in the industry.

DEFINITIONS

Act means the Companies Act, 2013 and Rules framed there under, as amended from time to time.

Board means Board of Directors of the Company.

Directors mean Directors of the Company.

Key Managerial Personnel means:

- I. Chief Executive Officer or the Managing Director or the Manager;
- II. Whole-time director;
- III. Chief Financial Officer;
- IV. Company Secretary; and
- V. Such other officer as may be prescribed.

Committee means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board in accordance with Section 177 of the Act and Listing Regulations..

Company means “Jaisukh Dealers Limited”.

Policy or This policy means Nomination and Remuneration Policy.

Remuneration means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income Tax Act, 1961.

Independent Director means a Director referred to in Section 149 (6) of the Companies Act, 2013 and as provided under Regulations, as amended time to time.

Member means a director of the company appointed as member of the committee.

Senior Management means personnel of the company who are members of its core management team excluding the Board of Directors including Functional Heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 and the Listing Regulations as may be amended from time to time shall have the meaning respectively assigned to them therein.

CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE:

This Policy envisages the role and responsibility of the Independent Directors, Constitution of the Nomination and Remuneration Committee, term of appointment of Managerial Personnel, Directors, KMPs, Senior Management, remuneration of the Managerial Personnel, KMPs, Senior Management, Independent Directors, Stock Options to Managerial Personnel, KMPs, Senior Management, other employees, evaluation of Managerial Personnel, KMPs, Senior Management, Independent Directors, etc.

The Nomination and Remuneration Committee will consist of three or more non executive directors, out of which at least one-half shall be independent director(s), provided that Chairperson of the Company may be appointed as a member of this Committee but shall not chair such Committee.

The Board shall reconstitute the Committee as and when required to comply with the provisions of the Companies Act, 2013 and applicable statutory requirements including the Listing Regulations.

The meeting of Committee shall be held at such regular intervals as may be required to carry out the objectives set out in the Policy.

Role of the Committee:

The role of the Committee inter alia will be the following:

- a) To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- b) Formulate criteria for evaluation of Independent Directors and the Board.
- c) Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy. To carry out evaluation of every Director's performance.
- d) To recommend to the Board the appointment and removal of Directors and Senior Management.
- e) To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- f) Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- g) To devise a policy on Board diversity.
- h) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- i) To perform such other functions as may be necessary or appropriate for the performance of its duties.

The Chairperson of the Nomination and Remuneration Committee or, in his absence, any other member of the Committee authorised by him, shall be present at the General meetings of the Company, to answer the shareholders queries, if any.

The Nomination and Remuneration Committee shall set up a mechanism to carry out its functions and is further authorized to delegate any / all of its powers to any of the Directors and /or Officers of the Company, as deemed necessary for proper and expeditious execution.

APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

- 1) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- 2) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- 3) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM / TENURE

Managerial Personnel:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for reappointment on passing of a special resolution by the Company and Disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director Serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

The maximum tenure of Independent Directors shall also be in accordance with the Companies Act, 2013 and clarifications/ circulars issued by the Ministry of Corporate Affairs, in this regard, from time to time.

Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management at regular interval (yearly).

Retirement:

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Minutes of Committee Meeting:

Proceedings of all meetings must be minuted and signed by the Chairperson of the said meeting or the Chairperson of the next succeeding meeting. Minutes of the Committee meeting will be circulated at the subsequent Board meeting for noting.

REMUNERATION OF MANAGERIAL PERSONNEL, KMP AND SENIOR MANAGEMENT:

Remuneration to Managing Director / Whole-time Directors:

The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

Remuneration to Non- Executive / Independent Directors:

The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.

Remuneration to Key Managerial Personnel and Senior Management:

The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.

The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

AMENDMENT TO THE POLICY:

The Board of Directors on its own and / or as per the recommendations of Nomination and Remuneration Committee can amend this Policy, as and when deemed fit.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), Clarification, circular(s) etc.

DISCLOSURE:

The details of this Policy and the evaluation criteria as applicable shall be disclosed in the Annual Report as part of Board's Report therein or alternatively the same may be put up on the Company's website and reference drawn thereto in the Annual Report.

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Jaisukh Dealers Limited
Centre Point,
21, Hemanta Basu Sarani,
Room No. 230, 2nd floor
Kolkata-700001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Jaisukh Dealers Limited** (hereinafter referred as 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2016 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2016, according to the provisions of:

- (i) The Companies Act, 2013, and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - **Not applicable to the Company during the Audit Period;**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (upto 14th May, 2015) and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective from 15th May, 2015);
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - **Not applicable to the Company during the Audit Period;**

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014 - **Not applicable to the Company during the Audit Period;**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- **Not applicable to the Company during the Audit Period;**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not applicable to the Company during the Audit Period;** and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - **Not applicable to the Company during the Audit Period.**
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015- **Applicable from December 1, 2015**

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with the Bombay Stock Exchange – SME Segment.

I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above ***except to the extent as mentioned herein below:***

There was a delay in filing of DIR-12 regarding appointment of Chief Financial officer.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Kolkata

Date: May 30, 2016

SD/-

CS Abbas Vithorawala

ACS No.23671

C P No: 8827

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

‘ANNEXURE A’

To,
The Members
Jaisukh Dealers Limited
Centre Point,
21, Hemanta Basu Sarani,
Room No. 230, 2nd floor
Kolkata-700001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata
Date: May 30, 2016
SD/-
CS Abbas Vithorawala
ACS No.23671
C P No: 8827

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section(1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- a) Name(s) of the related party and nature of relationship: NIL
- b) Nature of contracts/arrangements/transactions: NIL
- c) Duration of the contracts/arrangements/transactions: NIL
- d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL
- e) Justification for entering into such contracts or arrangements or transactions: NIL
- f) Date(s) of approval by the Board: NIL
- g) Amount paid as advances, if any: NIL
- h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: NIL

Details of material contracts or arrangement or transactions at arm's length basis

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2016 are as follows:

| Name of the related party and nature of relationship | Nature of transaction | Duration of transaction | Salient terms of the transaction including the value, if any | Amount paid as advances, if any |
|---|------------------------------|--------------------------------|---|--|
| JDL Properties Limited, Subsidiary | Investment | One time | 500000 | Nil |
| JDL Projects Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Conflate Projects Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Conflate Properties Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Conflate Homes Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Conflate Housing Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Conflate Marketing Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Conflate Residency Limited, Subsidiary | Investment | One time | 500000 | Nil |

| | | | | |
|---|-------------------|----------|---------|-----|
| Realview Builders Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Realview Consultants Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Realview Homes Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Realview Housing Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Realview Projects Limited, Subsidiary | Investment | One time | 500000 | Nil |
| Realview Residency Limited, Subsidiary | Investment | One time | 500000 | Nil |
| JDL Real Estate Limited, Subsidiary | Trade Receivables | N.A. | 4598000 | Nil |
| JDL Hosieries Limited, Subsidiary | Trade Receivables | N.A. | 4140000 | Nil |
| JDL Consultants Limited, Subsidiary | Trade Receivables | N.A. | 4148000 | Nil |
| JDL Gem & Jewelleries Limited, Subsidiary | Trade Receivables | N.A. | 3748000 | Nil |

Note: - Appropriate approvals have been taken for Related Party Transactions. All the transactions referred above are in the ordinary course of business and on an arm's length basis.

Place : Kolkata
Dated : 30.05.2016

**On Behalf of the Board of Directors
For Jaisukh Dealers Ltd.**

**Soumen Sen Gupta
Chairman
DIN-02290919**

MANAGEMENT DISCUSSION AND ANALYSIS

Industry Overview:

The trend of slowdown in global growth continued during the year. Against this global backdrop, the growth in India stayed fairly resilient. The global economy in F.Y. 2015-16 witnessed divergent trends among major economies.

Changing economic and business conditions, evolving consumer preferences and globalization are creating an increasingly competitive market environment. The global economy began its modest recovery in Financial Year 2015-16. A combination of persistent inflation, fiscal imbalances, vulnerability in external sectors and low investments resulted in sluggish domestic demand growth.

Management's Discussion and Analysis contains statements and information concerning anticipated developments in the Company's continuing and future operations, the adequacy of the Company's financial resources and financial projections.

Business Overview:

We have evolved our operations by venturing trading in Mobile & Accessories. Later on we have expanded our operations by trading and distribution of sarees and other commodities in the textile market. We predominantly cater to Kolkata and nearby markets. The Company in F.Y. 2015-16 took a step forward to sustain in the competitive economy. We supply entire range of sarees and other dress materials and apparels and we adopt creativity, market intelligence and industry experience to select apparels to suit the dynamic needs of young generations.

Opportunities, Threats, Risks and Concerns:

There is scope for growth in the textile industry as India's share in the global trade in textiles is weak, compared to other countries, based on the availability of raw material and skills. The free trade environment is a good opportunity for Indian textile industry to increase its share in the global market.

We operate in an industry which faces intense competition from established as well as unorganized players. Our competition depends on several factors which include quality, price and most importantly our pace in keeping up with the changing trends in fashion industry. Competition emerges from both organized as well as unorganized sector.

To survive and sustain in the current global scenario where the industry is attempting to shift from linear to non-linear growth models has been a very challenging task though new programmes and initiative taken by the government has created new opportunities for the Company.

Appropriate changes are done to face these challenges. Company is trying to grab all the opportunities on its way which would enhance the company's performance. Our wide range of products and core competencies provide us an edge in the competition. We propose to create awareness of our produce by conducting and participating exhibitions, fairs, education programs.

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes. There are various types of risks that threaten the existence of a company like Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Interest Rate Risk, Strategic Risk, Regulation Risk etc. The Company aims at enhancing and maximizing shareholders value by achieving appropriate trade-off between risk & returns.

The Company is committed to establishing a framework that ensures risk management is an integral part of its activities. To ensure the continued growth and success of the Company, risks are identified and managed through a Risk Management Committee.

The Company has adopted a Risk Management Policy in accordance with the provisions of the Companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Future Outlook:

The focus for the forthcoming financial year for the Company will be to overcome the challenges and competition, we have taken various initiatives to reduce the operational cost, development of new innovative value added products, and exploring new markets based on certain parameters, to achieve better margins in the future.

Review of Financial Performance:

The Company on standalone basis earned revenue of ` 40,61,998/- during the Financial Year under review as against revenue of ` 6,29,42,455/- in the last year. The net loss after tax on standalone basis recorded by the Company is ` 3,99,777/- for the Financial Year under review as against profit of ` 5,10,380/- in the last year.

Internal Control Systems:

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorised, recorded and reported correctly.

The Internal Control System provides for well documented policies / guidelines, authorizations and approval procedures. Considering the nature of its business and size of operations, Company through its Internal Auditors carries out periodic audit based on the plan approved by the Audit Committee. The summary of the Internal Audit observations and status of implementation are submitted to the Audit Committee. The status of implementation of the recommendations is reviewed by the Audit Committee on a regular basis and desired actions are initiated to strengthen the control and effectiveness of the system. Concerns, if any, are reported to the Board. Health, safety and environment

The system of internal control also ensures compliance with policies and procedures and helps in mitigating material business risks. The internal control is supplemented by internal audits, review by management, documented policies, guidelines and procedures.

Debt Structure:

During the year under review your Company has not raised any amount by way of debt.

Human Resources:

The Company continuously works to nurture this environment to keep its employees highly motivated, result oriented and adaptable to changing business environment. Your Company's value proposition is based on providing value to our customer, through innovation and by consistently improving efficiency at all levels. Human Resources (HR) play a key role in helping the Company deal with the fast-changing competitive environment.

The focus of all aspects of Human Resource Development is on developing a superior workforce so that the organization and individual employee can accomplish their work goals of service to customers. The Entire HR system including recruitment, performance management system, reward and recognition has been aligned with the business objectives. The total employees' strength of the Company was 5 as on March 31, 2016.

Cautionary Statement:

Statements made in this report forming part of the disclosure related to Management, Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could influence the Company's operations include economic developments within the country, demand and supply conditions in the industry, input prices, changes in government regulations, tax laws, and other factors such as litigation and industrial relations.

JAISUKH DEALERS LIMITED

“Centre Point”, 21, Hemanta Basu Sarani, 2nd Floor, Room No. 230, Kolkata-700 001
Phone No.033-3028 7789, Fax No. 033-3028-7788, E-Mail- jaisukh21@yahoo.com,
Website:- www.jaisukh.com, CIN: L65100WB2005PLC101510

Declaration Regarding Compliance by Members of the Board of Directors and Senior Management Personnel with the Code of Conduct

This is to confirm that the Company has adopted Code of Conduct for its Members of the Board of Directors and Senior Management Employees including the Managing Director. The Company has also adopted the Code of Conduct for Non-Executive Directors. Both these Codes are posted on the Company’s website.

I confirm that the Company has for the financial year ended 31st March, 2016, received its Members of the Board of Directors and Senior Management Employees a declaration of compliance with the Code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Employees means the Members of the Management one level below the Managing Director as on 31st March, 2016.

Place : Kolkata
Date : 30.05.2016

Kishan Kumar Jajodia
Managing Director
DIN-00674858



19, R.N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata- 700001 Email bmassociates11@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
JAISUKH DEALERS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Jaisukh Dealers Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of Standalone Balance Sheet, of the state of affairs of the Company as at 31st March, 2016.
- b. In the case of Standalone Statement of Profit and Loss, of the Profit/loss for the year ended on that date.
- c. In the case of the Standalone Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought & obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of Account;
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statements dealt with by this report comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors, as on 31st March, 2016, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and other operating effectiveness of such controls, refer to our separate report in "Annexure B".



BAJORIA MAYANK & ASSOCIATES
CHARTERED ACCOUNTANTS



19, R.N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata- 700001 Email bmassociates11@gmail.com

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Place: KOLKATA
Date: 30th May, 2016

For Bajoria Mayank & Associates
Firm Registration No. 327336E
Chartered Accountants
Anish Kumar Banka
CA. Anish Kumar Banka
Partner
M. No. 412888

BAJORIA MAYANK & ASSOCIATES
CHARTERED ACCOUNTANTS



19, R.N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata- 700001 Email bmassociates11@gmail.com

The Annexure A referred to in paragraph 1 of our report of even date to the members of M/s. Jaisukh Dealers Limited on the accounts of the for the year ended 31st March, 2016.

1. In respect of the Company's Fixed Assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
2. In respect of the Company's Inventories:
 - (a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals.
 - (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



BAJORIA MAYANK & ASSOCIATES
CHARTERED ACCOUNTANTS



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7. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company is regular in depositing with appropriate undisputed statutory dues including provident fund, investor education & protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no disputed amounts payable in respect of provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess were in arrears as at 31.03.2016 for a period of more than six months from the date they became payable.
 - (c) No amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.



BAJORIA MAYANK & ASSOCIATES
CHARTERED ACCOUNTANTS



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13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



Place: KOLKATA
Date: 30th May, 2016

For Bajoria Mayank & Associates
Firm Registration No. 327336E
Chartered Accountants
Anish Kumar Banka
CA. Anish Kumar Banka
Partner
M. No. 412888

BAJORIA MAYANK & ASSOCIATES
CHARTERED ACCOUNTANTS



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“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of M/s. Jaisukh Dealers Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Jaisukh Dealers Limited** (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: KOLKATA

Date: 30th May, 2016

For Bajoria Mayank & Associates
Firm Registration No. 327336E
Chartered Accountants

Anish Kumar Banka

CA. Anish Kumar Banka
Partner
M. No. 412888

JAISUKH DEALERS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016
CIN-L65100WB2005PLC101510

| Particulars | Notes No. | As at | | in ₹ | |
|----------------------------------|-----------|-------------|--------------------|-------------|--------------------|
| | | 31/03/2016 | 31/03/2015 | 31/03/2016 | 31/03/2015 |
| I. EQUITY AND LIABILITIES | | | | | |
| Shareholders' Funds | | | | | |
| a) Share Capital | 2.1 | 141,415,000 | | 141,415,000 | |
| b) Reserves and Surplus | 2.2 | 11,100,264 | 152,515,264 | 11,500,041 | 152,915,041 |
| Non-Current Liabilities | | | | | |
| Long Term Borrowings | 2.3 | 134,326 | | 894,010 | |
| Deferred Tax Liabilities | 2.4 | - | | - | |
| Long term provisions | 2.5 | - | 134,326 | 190,568 | 1,084,578 |
| Current Liabilities | | | | | |
| Trade Payables | 2.6 | 17,966,986 | | 21,538,246 | |
| Other current liabilities | 2.7 | 874,543 | 18,841,529 | 708,241 | 22,246,487 |
| TOTAL | | | 171,491,119 | | 176,246,106 |
| II. ASSETS | | | | | |
| Non-current assets | | | | | |
| Fixed assets | | | | | |
| Tangible assets | | | | | |
| Tangible assets | 2.8 | 11,758,453 | | 12,451,043 | |
| Non-Current Investments | 2.9 | 80,221,000 | | 89,590,000 | |
| Deferred Tax Assets | 2.4 | 226,058 | | 132,105 | |
| Long term loans and advances | 2.10 | 24,416,833 | 116,822,144 | 26,510,953 | 128,684,101 |
| Current Assets | | | | | |
| Inventories | 2.11 | 24,074,266 | | 26,046,186 | |
| Trade receivables | 2.12 | 28,866,650 | | 20,952,649 | |
| Cash and cash equivalents | 2.13 | 1,928,059 | 54,868,975 | 563,170 | 47,562,005 |
| TOTAL | | | 171,491,119 | | 176,246,106 |

Summary of significant accounting policies

1

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(0)

In terms of our report attached
For BAJORIA MAYANK & ASSOCIATES
 FRN-327336E

Chartered Accountants

Anish Kumar Banka

CA Anish Kumar Banka
 Membership No. 412888

Partner

Date :- 30th May, 2016



By order of the Board

For Jaisukh Dealers Ltd.

For JAISUKH DEALERS LTD.

Kishan Kumar

Director

Managing Director

DIN: 00674858

By order of the Board

For Jaisukh Dealers Ltd.

For JAISUKH DEALERS LTD.

Prakash Kumar

Director

Director

DIN: 00633920

By order of the Board

For Jaisukh Dealers Ltd.

For JAISUKH DEALERS LTD.

Nisha

Company Secretary

Company Secretary

For Jaisukh Dealers Ltd

Tanmay Laha

C. F. O

JAISUKH DEALERS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016
CIN-L66100WB2005PLC101610

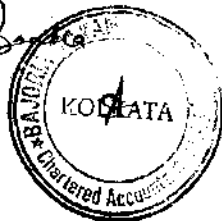
| Particulars | Notes No. | in ₹ | |
|---|-----------|-------------------------------|-------------------------------|
| | | For the Year Ended 31/03/2016 | For the Year Ended 31/03/2015 |
| REVENUE | | | |
| Revenue from operations | 2.14 | 2,681,831 | 58,781,308 |
| Other Income | 2.15 | 1,380,167 | 3,161,147 |
| Total Revenue | | 4,061,998 | 62,942,455 |
| EXPENSES | | | |
| Purchases | 2.16 | - | 61,085,239 |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 2.17 | 1,971,920 | (2,665,007) |
| Employee benefit expenses | 2.18 | 444,000 | 623,400 |
| Depreciation and amortization expense | 2.19 | 692,590 | 987,622 |
| Other expenses | 2.20 | 1,292,829 | 2,294,475 |
| Total Expenses | | 4,401,339 | 62,325,729 |
| Profit before exceptional and extraordinary items and tax | | (339,341) | 516,726 |
| Exceptional Items | | - | - |
| Profit before extraordinary items and tax | | (339,341) | 516,726 |
| Extraordinary Items | | - | - |
| Profit before tax | | (339,341) | 516,726 |
| Tax expense: | | | |
| Current Tax | | - | 190,568 |
| Tax expense relating to prior years | | 154,389 | 61,647 |
| Deferred Tax Liability/ (Asset) | | (93,953) | (45,859) |
| Profit from the period from continuing operations | | 60,436 | 106,346 |
| Profit from discontinuing operations | | (399,777) | 510,360 |
| Tax expense of discontinuing operations | | - | - |
| Profit from discontinuing operations (after tax) | | - | - |
| Profit for the period (after tax) | | (339,341) | 516,726 |
| Income Tax Adjustments of Earlier Years | | (399,777) | 510,360 |
| Balance brought forward | | - | - |
| PROFIT AVAILABLE FOR APPROPRIATION | | (399,777) | 510,360 |
| Transfer to statutory reserve | | - | - |
| Surplus balance carried to Balance Sheet | | (399,777) | 510,360 |
| | | (399,777) | 510,360 |
| Basic Earning Per Share of ₹ each (In Rupees) | | (0.03) | 0.04 |
| Diluted Earning Per Share of ₹ each (In Rupees) | | (0.03) | 0.04 |

Summary of significant accounting policies

In terms of our report attached
For BAJORIA MAYANK & ASSOCIATES
FRN-327338E
Chartered Accountants

Anish Kumar Banka

CA Anish Kumar Banka
Membership No. 412888
Partner
Date :- 30th May, 2016



By order of the Board
For JAISUKH DEALERS LTD.

Kishan Kumar Jajodia
Managing Director
DIN: 00674658

By order of the Board
For JAISUKH DEALERS LTD.

Prakash Kumar Jajodia
Director
DIN: 00633920

Director

By order of the Board
For JAISUKH DEALERS LTD.

Nishi
Company Secretary
Company Secretary

For JAISUKH DEALERS LTD.

Tanmay Laha
C.F.O

JAISUKH DEALERS LIMITED
Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2016

| Particulars | 31.03.2016 | 31.03.2015 |
|--|--------------------|---------------------|
| | Rs. | Rs. |
| A. Cash Flow From Operating Activities | | |
| Net Profit Before Tax & Extra-Ordinary Items | (339,341) | 616,726 |
| Adjustments for Non-Cash & Non-Operating Expenses | | |
| Interest Receipts | (1,377,927) | (3,161,147) |
| Depreciation | 692,590 | 987,022 |
| Share Issue Expenses w/off | - | - |
| Filing Expense | - | - |
| Operating Profit Before Working Capital Changes | (1,024,678) | (1,556,799) |
| Adjustments for Working Capital Changes | | |
| Decrease / (Increase) in Inventories | 1,971,920 | (2,665,007) |
| Decrease / (Increase) in Trade Receivables | (7,914,001) | (3,522,731) |
| Decrease / (Increase) in Short Term Loans & Advances | - | - |
| Decrease / (Increase) in Other Current Assets | - | - |
| Decrease / (Increase) in Other Non Current Assets | - | - |
| Decrease / (Increase) in Long Term Loans & Advances | 2,094,320 | (9,492,184) |
| Decrease / (Increase) in Deferred tax assets | (93,953) | (132,105) |
| (Decrease) / Increase in Non-Current Liabilities | (950,252) | 344,874 |
| (Decrease) / Increase in Trade Payable | (3,571,260) | (12,754,305) |
| (Decrease) / Increase in Short Term Borrowings | - | - |
| (Decrease) / Increase in Other Current Liabilities | 166,302 | 708,241 |
| (Decrease) / Increase in Short Term Provisions | - | - |
| Cash Generated from Operations | (9,321,602) | (29,070,016) |
| Income Tax Liability for the period | (50,436) | (106,346) |
| Extra-Ordinary Items | - | - |
| Net Cash Flow from Operating Activities | (9,382,038) | (29,176,362) |
| B. Cash Flow From Investing Activities | | |
| Decrease / (Increase) in Fixed Assets | 692,590 | (1,702,942) |
| Decrease / (Increase) in Non-Current Investments | 9,369,009 | 27,980,000 |
| Interest Received | 1,377,927 | 3,161,147 |
| Adjustments for Depreciation | (692,590) | (987,022) |
| Net Cash Flow from Investing Activities | 10,746,927 | 28,450,583 |
| C. Cash Flow From Financing Activities | | |
| Issue of Equity Shares | - | - |
| Securities Premium | - | - |
| Share Application Money Received | - | - |
| Share Issue Expenses written-off | - | - |
| Bonus Issue | - | - |
| Net Cash Flow from Financing Activities | - | - |
| D. Net Increase / (Decrease) in Cash & Cash Equivalents | 1,364,889 | (725,779) |
| E. Opening Cash & Cash Equivalents | 563,170 | 1,288,949 |
| F. Closing Cash & Cash Equivalents | 1,928,059 | 563,170 |
| Summary of Significant Accounting Policies | 1 | |
| <p>We have verified the attached Cash Flow Statement of M/s. Jaisukh Dealers Limited derived from Audited Financial Statements and the books and records maintained by the Company for period ended on 31st March, 2016 and found the same in agreement therewith.</p> | | |
| <p style="text-align: center;">For JAISUKH DEALERS LTD.</p> | | |
| <p>AS PER OUR REPORT OF EVEN DATE For BAJORIA MAYANK & ASSOCIATES FRN-327336E Chartered Accountants <i>Anish Kumar Banerjee</i> CA Anish Kumar Banerjee Membership No. 412888 Partner Date :- 30th May, 2016</p> | | |
| <p style="text-align: center;">For JAISUKH DEALERS LTD. For Jaisukh Dealers Ltd <i>[Signature]</i> Director Kishan Kumar Jajodia Managing Director DIN: 00674868</p> | | |
| <p style="text-align: center;">For JAISUKH DEALERS LTD. For Jaisukh Dealers Ltd <i>[Signature]</i> Director Prakash Kumar Jajodia Director DIN: 00633920</p> | | |
| <p style="text-align: center;">For JAISUKH DEALERS LTD. For Jaisukh Dealers Ltd <i>[Signature]</i> Company Secretary Nisha Jaisukh Company Secretary</p> | | |
| <p style="text-align: center;">For Jaisukh Dealers Ltd <i>Tanmay Laha</i> C. F.O</p> | | |



JAISUKH DEALERS LIMITED

Notes forming part of the financial statements for the year ended 31st March 2016

1 Summary of Significant Accounting Policies.**A Corporate Information**

Jaisukh Dealers Limited along with its wholly owned and controlled subsidiaries, JDL Real Estates Limited, JDL Hosieries Limited, JDL Consultants Limited, JDL Gems & Jewellers Limited, JDL Properties Limited, JDL Projects Limited, Conflate Projects Limited, Conflate Properties Limited, Conflate Homes Limited, Conflate Housing Limited, Conflate Marketing Limited, Conflate Residency Limited, Realview Builders Limited, Realview Consultants Limited, Realview Homes Limited, Realview Housing Limited, Realview Projects Limited, Realview Residency Limited is a public limited company incorporated under the relevant provisions of the Indian Companies Act. Jaisukh Dealers Limited carries the business as buyer, seller, importer, exporter, distributor and dealers of embroidered and other textiles. Company also deals in Shares and other Commodities.

B Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The company has prepared these financial statements to comply all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Summary of Significant Accounting Policies.**a Presentation and Disclosure of Financial Statements**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act 2013, to the extent possible.

b Use of Estimates

The preparation of financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.

c AS - 2 Valuation of inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

d AS - 3 Cash Flow Statements**Cash and Cash Equivalents**

Cash Flow Statement has been prepared under Indirect Method and cash flows from operating, investing and financing activities of the company are segregated. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

e AS - 4 Events Occurring after the Balance Sheet date

Assets and Liabilities are adjusted for events occurring after the Balance Sheet date that provide additional evidence to assist the estimation of amounts relating to condition existing at the Balance sheet date.



JAISUKH DEALERS LIMITED

Notes forming part of the financial statements for the year ended 31st March 2016

- f AS - 5 Net Profit or Loss for the Period, Prior Period Items, and changes in Accounting Policies**
 Significant items of Extra-Ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standards 5.
- g AS - 6 Depreciation Accounting**
 Depreciation on fixed assets is provided on the Written Down Method as per the rates & rules prescribed under Companies' Act 2013 which is also as per the usual life of the assets estimated by the management.
- h AS - 9 Revenue Recognition**
 Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.
- Sale of goods*
 Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects sales taxes and value added taxes(VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.
- Interest*
 Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.
- Dividends*
 Dividend income is recognized when the company's right to receive dividend is established by the reporting date.
- Other Income*
 The amounts receivables from various agencies are accounted on accrual basis to the extent it is possible to ascertain in the income with reasonable accuracy.
- i AS - 10 Accounting for Fixed Assets**
Tangible Fixed Assets
 Fixed Assets are stated at their cost of acquisition or construction amount (net of cenvat, wherever applicable) less accumulated depreciation / amortization and impairment loss, if any. Cost comprises the purchase price, installation, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Capital Work-In-Progress**
 Assets are capitalized when they are ready to use / put to use.
- j AS - 11 Accounting for Effects in Foreign Exchange Rates**
- a)** Foreign currency monetary items such as Loans, Current assets and Current liabilities are recognized at the Exchange Rate on the date of transaction.No Foreign Currency Transactions has been made by the company in the Financial Year 2015-16.
- b)** Exchange differences , if any, arising on reporting the above items at rate differently from when the were initially recorded during the period are recognized as income / expenditure in the Profit & Loss Account.



JAISUKH DEALERS LIMITED

Notes forming part of the financial statements for the year ended 31st March 2016

| | |
|---|--|
| k | <p>AS - 13 Investments</p> <p>Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.</p> <p>Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. Cost of investments includes acquisition charges such as brokerage. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p> <p>On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.</p> |
| l | <p>AS - 15 Employee Benefits</p> <p>(a) <i>Short term employee benefits</i> Short term employee benefits are charged at the undiscounted amount to statement of profit and loss in the year in which the related service is rendered.</p> <p>(b) <i>Defined Contribution Plan</i> Employee Benefits in the form of provident fund, ESIC and other labour welfare fund are considered as defined contribution plan and the contributions are charged to the statement of profit and loss of the year when the contributions to the respective funds are due.</p> |
| m | <p>AS - 16 Borrowing cost</p> <p>Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.</p> <p>Borrowings Costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowings costs are expensed in the period they occur.</p> |
| n | <p>AS - 18 Related Party Transaction</p> <p>Salary to Key Managerial Personnel, salary to relatives of Key Management Personnel and transactions with Company in which Key Management Personnel / Relatives of Key Management Personnel can exercise significant influence are disclosed as Related Party Transaction in the Notes to Accounts.</p> |
| o | <p>AS - 20 Earnings Per Share</p> <p>Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p> <p>For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during period are adjusted for the effects of all dilutive potential equity shares.</p> |



JAISUKH DEALERS LIMITED

Notes forming part of the financial statements for the year ended 31st March 2016

| | |
|---|---|
| p | <p>AS - 22 Accounting for Taxes on Income</p> <p>Tax expense comprises current and deferred tax. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.</p> <p>Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that they will be realized in future. However, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written off to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.</p> <p>Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period (i.e. the period for which MAT credit is allowed to be carried forward). In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of Minimum Alternative Tax under the income tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement". The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.</p> |
| q | <p>Provisions</p> <p>A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outlay of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.</p> |
| r | <p>Contingent Liabilities and Contingent Assets</p> <p>Contingent Liabilities</p> <p>A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.</p> <p>Contingent Assets</p> <p>Contingent Assets are neither recognised nor disclosed.</p> |
| s | <p>MSMED Act, 2006</p> <p>The Government of India has promulgated an act namely The Micro, Small and Medium Enterprises Development Act, 2006, which comes into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on over dues beyond the specified period irrespective of the terms agreed with the suppliers. The Company does not have any dues to any such entity covered under the said act.</p> |



JAISUKH DEALERS LIMITED

ADDITIONAL NOTES

I. RELATED PARTIES DISCLOSURE AS PER ACCOUNTING STANDARD 18

A. List of Related Parties: -

Party

Relationship

| | |
|------------------------------|-------------------|
| i. Kishan Kumar Jajodia | Managing Director |
| ii. Prakash Kumar Jajodia | Director |
| iii. Soumen Sen Gupta | Director |
| iv. Somnath Gupta | Director |
| v. Tanumay Laha | C.F.O |
| vi. Balushri Gupta | Director |
| vii. Nisha Jain | Secretary |
| viii. Subsidiaries | |
| • JDL Real Estates Ltd. | |
| • JDL Hosieries Ltd. | |
| • JDL Consultants Ltd. | |
| • JDL Gem & Jewelleries Ltd. | |
| • JDL Properties Ltd. | |
| • JDL Project Ltd. | |
| • Conflate Projects Ltd. | |
| • Conflate Properties Ltd. | |
| • Conflate Homes Ltd. | |
| • Conflate Housing Ltd. | |
| • Conflate Marketing Ltd. | |
| • Conflate Residency Ltd. | |
| • Realview Builders Ltd. | |
| • Realview Consultants Ltd. | |
| • Realview Homes Ltd. | |
| • Realview Housing Ltd. | |
| • Realview Projects Ltd. | |
| • Realview Residency Ltd. | |

B. Related Party Transaction: -

Transaction

31.03.2016

31.03.2015

Remuneration to Key Managerial Personnel

| | | |
|----------------------------------|--------------|--------------|
| Kishan Kumar Jajodia (Director) | Rs. 1,80,000 | Rs. 180,000 |
| Tanumay Laha (CFO) | Rs. 75,000 | - |
| Nisha Jain (Company Secretary) | Rs. 1,44,000 | Rs. 1,44,000 |

Subsidiaries:-

| | <u>Trade Receivables</u> | <u>Advance to Subsidiaries</u> |
|-------------------------------|--------------------------|--------------------------------|
| • JDL Real Estates Ltd.- | Rs. 45,98,000 | Nil |
| • JDL Hosieries Ltd.- | Rs. 41,40,000 | Nil |
| • JDL Consultants Ltd.- | Rs. 41,48,000 | Nil |
| • JDL Gem & Jewelleries Ltd.- | Rs. 37,48,000 | Nil |

II. Previous year's figures have been regrouped/re-arranged whenever considered necessary to confirm to current year's grouping and classification.



JAISUKH DEALERS LIMITED
Notes to the Accounts

| Particulars | in ₹ | |
|--|--------------------|--------------------|
| | As on 31/03/2016 | As on 31/03/2015 |
| 2.1 SHARE CAPITAL | | |
| Authorised | | |
| 18,750,000 Equity share of ₹ 10 each (Previous Year 18,750,000 Equity Shares of ₹10 each) | 187,500,000 | 187,500,000 |
| | 187,500,000 | 187,500,000 |
| Issued & Subscribed | | |
| 1,41,41,500 Equity share of ₹ 10 each (Previous Year 14,141,500 Equity Shares of ₹10 each) | 141,415,000 | 141,415,000 |
| | 141,415,000 | 141,415,000 |
| Paid up | | |
| 1,41,41,500 Equity share of ₹ 10 each (Previous Year 14,141,500 Equity Shares of ₹10 each) | 141,415,000 | 141,415,000 |
| | 141,415,000 | 141,415,000 |

There has been no change/ movements in number of shares outstanding at the beginning and at the end of the reporting period.

The company has only one class of issued shares i.e Equity Shares having par value of ₹10/- per share. Each holder of Equity Shares is entitled to One vote per share and equal right for dividend. The dividend, if proposed by the Board of Directors is subject to the approval of shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their Shareholding.

The Company does not have any Holding Company/ ultimate Holding Company.

Details of Shareholders holding more than 5% Shares in the Company.

Ordinary Shares of ₹10/- each fully paid

| | As On 31.03.2016 | | As On 31.03.2015 | |
|---------------------------|------------------|-------------------|------------------|-------------------|
| | No. of Shares | % of Shareholding | No. of Shares | % of Shareholding |
| Mr. Prakash Kumar Jajodia | 1277500 | 9.03 | 1277500 | 9.03 |
| Mr. Kishan Kumar Jajodia | 1279600 | 9.05 | 1279600 | 9.05 |

No Equity Shares have been reserved for issue under option and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

No Shares has been bought back by the company during the period of 5 years preceding the date at which the balance sheet is prepared.
No Securities convertible into Equity/ Preference Shares issued by the company during the year.

No calls are unpaid by any director or officer of the company during the year.

| Particulars | (in ₹) | |
|---|-------------------|-------------------|
| | As at 31/03/2016 | As at 31/03/2015 |
| 2.2. RESERVES AND SURPLUS | | |
| Securities Premium Reserve | | |
| Balance at the beginning of the year | 9,710,000 | 9,710,000 |
| Less :- Bonus Issue | - | - |
| Add :- During the year | - | - |
| Balance at the closing of the year | 9,710,000 | 9,710,000 |
| General Reserve | | |
| As per last financial Statements | - | - |
| Statutory Reserve | | |
| As per last financial Statements | - | - |
| (+) Addition during the year | - | - |
| Surplus as per Profit & Loss Statement | | |
| As per last financial Statements | 1,790,041 | 1,279,661 |
| Less :- Filing Fees | - | - |
| (+) Profit for the year | (399,777) | 510,380 |
| TOTAL (A) | 1,390,264 | 1,790,041 |
| (-) Appropriations | | |
| Income Tax Adjustment | - | - |
| Transfer to Statutory Reserve | - | - |
| TOTAL (B) | - | - |
| NET SURPLUS (A-B) | 1,390,264 | 1,790,041 |
| Total | 11,100,264 | 11,500,041 |



JAISUKH DEALERS LIMITED

Notes to the Accounts (Cont.)

| (in ₹) | | |
|---|------------------|------------------|
| Particulars | As at 31/03/2016 | As at 31/03/2015 |
| 2.3 : LONG TERM BORROWINGS | | |
| Secured Loans | | |
| BMW Financial Services Pvt. Ltd. Auto Loan* | 134,326 | 894,010 |
| TOTAL | 134,326 | 894,010 |

* Auto Loan comprises the following:-
 Loan Amount- Rs.21,00,000.00
 Tenure (In Months) -36
 Interest Rate- 10.28% per annum
 Closing Principal(as on 31.03.2016)-Rs.8,94,010
 Installment Amount- 68036

| (in ₹) | | |
|---|------------------|------------------|
| Particulars | As at 31/03/2016 | As at 31/03/2015 |
| 2.4 : DEFERRED TAX LIABILITY/ ASSET | | |
| A. WDV as per Companies Act | 11,758,453 | 12,451,043 |
| B. WDV as per Income Tax Act | (12,490,031) | (12,878,567) |
| | (731,578) | (427,524) |
| Deferred Tax Liability | | |
| Add:- Education Cess | (219,473) | (128,257) |
| Add:- Secondary & Higher Secondary Education Cess | (4,389) | (2,565) |
| | (2,195) | (1,283) |
| TOTAL | (226,058) | (132,105) |
| Opening Deferred Tax Liability provision | (132,105) | 13,764 |
| TOTAL | (93,953) | (145,869) |

| (in ₹) | | | | |
|------------------------|------------------|------------------|------------------|------------------|
| Particulars | As at 31/03/2016 | As at 31/03/2015 | As at 31/03/2016 | |
| | | | As at 31/03/2016 | As at 31/03/2015 |
| 2.5: PROVISIONS | | | | |
| Other Provisions | | | Long-term | Short-term |
| Income Tax (Net) | | | | |
| For FY 2013-14 | - | 190,568 | | |
| For FY 2014-15 | - | - | | |
| For FY 2015-16 | - | - | | |
| | - | 190,568 | | |

| (in ₹) | | |
|-----------------------------|-------------------|-------------------|
| Particulars | As at 31/03/2016 | As at 31/03/2015 |
| 2.6 : TRADE PAYABLES | | |
| Others | 17,966,986 | 21,538,246 |
| Other than Acceptances | - | - |
| TOTAL | 17,966,986 | 21,538,246 |

| (in ₹) | | |
|--|------------------|------------------|
| Particulars | As at 31/03/2016 | As at 31/03/2015 |
| 2.7 : OTHER CURRENT LIABILITIES | | |
| Current Liabilities on Long Term Debts | 759,685 | 685,769 |
| Liabilities for Expenses | 114,858 | 22,472 |
| TOTAL | 874,543 | 708,241 |



JAIKUKHDEALERS LIMITED

Schedules Annexed to and Forming Part of the Accounts continued

2.8. FIXED ASSETS

| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | | | |
|---------------------|-------------------|----------------------------------|-----------------------------------|------------------------------------|-----------------------------|-------------------|-------------------|---------------------------------|-----------------------------|--------------------|--------------------|
| | AS ON 1-Apr-15 | ADDITION DURING THE PERIOD | DEDUCTION DURING THE PERIOD | IMPAIRMENT DURING THE PERIOD | TOTAL AS ON 31-Mar-16 | AS ON 1-Apr-15 | FOR THE PERIOD | ADJUST- MENT OR IMPAIRMEN | TOTAL AS ON 31-Mar-16 | AS ON 31-Mar-16 | AS ON 31-Mar-15 |
| <u>Owned Assets</u> | | | | | | | | | | | |
| Air Conditioner | 28,500 | - | - | - | 28,500 | 11,762 | 9,002 | - | 20,764 | 7,736 | 16,738 |
| BMW 118d (Car) | 2,523,516 | - | - | - | 2,523,516 | 796,234 | 603,889 | - | 1,399,923 | 1,123,593 | 1,727,282 |
| Computer | 374,844 | - | - | - | 374,844 | 268,711 | 79,889 | - | 348,610 | 26,234 | 106,133 |
| Land | 10,600,890 | - | - | - | 10,600,890 | - | - | - | - | 10,600,890 | 10,600,890 |
| Total A | 13,527,750 | - | - | - | 13,527,750 | 1,076,707 | 692,590 | - | 1,769,297 | 11,758,453 | 12,451,043 |
| Previous Year | 10,837,186 | 2,690,564 | - | - | 13,527,750 | 89,065 | 987,622 | - | 1,076,707 | 12,451,043 | 10,748,101 |



JAISUKH DEALERS LIMITED

Notes to the Accounts (Cont.)

| Particulars | As at 31/03/2016 | | As at 31/03/2015 | |
|---|------------------|-------------------|------------------|-------------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| 2.9. NON CURRENT INVESTMENTS* | | | | |
| Investment in equity instruments | | | | |
| (i) of subsidiaries | | | | |
| Conflate Home Ltd. | 50,000 | 500,000 | - | - |
| Conflate Housing Ltd. | 50,000 | 500,000 | - | - |
| Conflate Marketing Ltd. | 50,000 | 500,000 | - | - |
| Conflate Projects Ltd. | 50,000 | 500,000 | - | - |
| Conflate Properties Ltd. | 50,000 | 500,000 | - | - |
| Conflate Residency Ltd. | 50,000 | 500,000 | - | - |
| JDL Consultants Ltd | 50,000 | 500,000 | - | - |
| JDL Gem & Jewelleries Ltd. | 50,000 | 500,000 | 50,000 | 500,000 |
| JDL Hosienes Ltd. | 50,000 | 500,000 | 50,000 | 500,000 |
| JDL Real estates Ltd. | 50,000 | 500,000 | 50,000 | 500,000 |
| JDL Projects Ltd. | 50,000 | 500,000 | 50,000 | 500,000 |
| JDL Properties Ltd. | 50,000 | 500,000 | - | - |
| Realview Builders Ltd. | 50,000 | 500,000 | - | - |
| Realview Consultants Ltd. | 50,000 | 500,000 | - | - |
| Realview Homes Ltd. | 50,000 | 500,000 | - | - |
| Realview Housing Ltd. | 50,000 | 500,000 | - | - |
| Realview Projects Ltd. | 50,000 | 500,000 | - | - |
| Realview Residency Ltd. | 50,000 | 500,000 | - | - |
| (ii) of other entities | | | | |
| Anurodh Infrastructure Ltd. | 1,134,900 | 11,349,000 | 1,950,000 | 19,500,000 |
| Fastner Machinery Dealers Ltd. | 17,044 | 8,522,000 | 28,480 | 14,240,000 |
| Jaguar Infra Developers Ltd. | 24,000 | 12,000,000 | 24,000 | 12,000,000 |
| Premier Power products (Calcutta) Pvt. Ltd. | - | - | 10,000 | 2,600,000 |
| Primary Iron Traders Pvt. Ltd. | 2,935,000 | 29,350,000 | 2,935,000 | 29,350,000 |
| Original Fashion Traders Ltd. | 1,000,000 | 10,000,000 | 1,000,000 | 10,000,000 |
| Total | | 80,221,000 | | 89,590,000 |

* Face Value of Non-Current investments are Rs.10/- each fully paid up

| Particulars | (in ₹) | |
|---|-------------------|-------------------|
| | As at 31/03/2016 | As at 31/03/2015 |
| 2.10. LONG TERM LOANS & ADVANCES | | |
| Loans & Advances | 18,791,864 | 20,022,098 |
| Advance to Subsidiaries | - | 423,580 |
| Advance against Land | 5,397,726 | 5,602,843 |
| Income Tax | 202,043 | 359,137 |
| VAT | - | 78,295 |
| Advance VAT A/C(Security Deposits) | 25,000 | 25,000 |
| TOTAL | 24,416,633 | 26,510,953 |

| Particulars | (in ₹) | |
|--|-------------------|-------------------|
| | As at 31/03/2016 | As at 31/03/2015 |
| 2.11. INVENTORIES | | |
| (As value and certified by the management) | | |
| BOLD | - | 506,379 |
| GEM PLUS | - | 559,546 |
| Memory Card | - | 115,614 |
| Raw Material | - | 491,599 |
| Shares | 23,381,179 | 23,381,179 |
| Wave | - | 298,782 |
| XL Short Kurti | 693,087 | 693,087 |
| | 24,074,265 | 26,046,186 |



JAISUKH DEALERS LIMITED

Notes to the Accounts (Cont.)

| (in ₹) | | |
|---|-------------------|-------------------|
| Particulars | As at 31/03/2016 | As at 31/03/2015 |
| 2.12. TRADE RECEIVABLES | | |
| Trade receivables outstanding for a period exceeding six months from the date they were due for payment | | |
| Secured Considered Good | - | - |
| Unsecured Considered Good | 12,232,650 | - |
| Unsecured Considered Good-Subsidiaries | 16,634,000 | - |
| | 28,866,650 | - |
| Other Trade receivables | | |
| Secured Considered Good | - | - |
| Unsecured Considered Good | - | 20,952,649 |
| | - | 20,952,649 |
| | 28,866,650 | 20,952,649 |

| (in ₹) | | |
|--|------------------|------------------|
| Particulars | As at 31/03/2016 | As at 31/03/2015 |
| 2.13. CASH AND CASH EQUIVALENTS | | |
| Balances With Banks | | |
| On Current Account | 54,861 | 304,871 |
| Cash in hand | 1,873,198 | 258,299 |
| | 1,928,059 | 563,170 |



JAISUKH DEALERS LIMITED
Notes to the Accounts

| Particulars | As at 31/03/2016 | As at 31/03/2015 |
|--------------------------------------|------------------|-------------------|
| 2.14. REVENUE FROM OPERATIONS | | |
| Sale of products comprises of: | | |
| Traded Goods | | |
| Sarees | - | 59,146,000 |
| Kurtis | - | 635,308 |
| Mobiles & Accessories | 1,598,145 | - |
| Raw Materials | 1,083,686 | - |
| Total | 2,681,831 | 59,781,308 |

| Particulars | As at 31/03/2016 | As at 31/03/2015 |
|--|------------------|------------------|
| 2.15. OTHER INCOME | | |
| Interest Received on loan and advances | 1,377,927 | 3,161,147 |
| Income Tax Refund for A.Y. 2014-15 | 2,240 | - |
| Total | 1,380,167 | 3,161,147 |

| Particulars | As at 31/03/2016 | As at 31/03/2015 |
|---|------------------|-------------------|
| 2.16. Purchase of Stock-in-trade | | |
| Purchase of Sarees | - | 61,084,439 |
| Add:- Delivery Charges | - | 800 |
| Total | - | 61,085,239 |

| Particulars | As at 31/03/2016 | As at 31/03/2015 |
|--|-------------------|-------------------|
| 2.17. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE | | |
| Inventories at the beginning of the year | | |
| Shares | 23,381,179 | 23,381,179 |
| BOLD | 506,379 | - |
| GEM PLUS | 559,546 | - |
| Memory Card | 115,614 | - |
| Raw Material | 491,599 | - |
| Wave | 298,782 | - |
| XL Short Kurti | 693,087 | - |
| TOTAL (A) | 26,046,186 | 23,381,179 |
| Inventories at the end of the year | | |
| BOLD | - | 506,379 |
| GEM PLUS | - | 559,546 |
| Memory Card | - | 115,614 |
| Raw Material | - | 491,599 |
| Shares | 23,381,179 | 23,381,179 |
| Wave | - | 298,782 |
| XL Short Kurti | 693,087 | 693,087 |
| | 24,074,266 | 26,046,186 |
| Increase/(Decrease) in Stocks | (1,971,920) | 2,665,007 |

| Particulars | As at 31/03/2016 | As at 31/03/2015 |
|---|------------------|------------------|
| 2.18. EMPLOYEE BENEFITS EXPENSES | | |
| Salaries, Wages, Bonus, Gratuity & allowances | 264,000 | 443,400 |
| Directors Remuneration | 180,000 | 180,000 |
| TOTAL | 444,000 | 623,400 |



JAISUKH DEALERS LIMITED
Notes to the Accounts

| Particulars | As at 31/03/2016 | As at 31/03/2015 |
|---|------------------|------------------|
| 2.19. DEPRICIATION AND AMORTIZATION EXPENSES / IMPAIRMENT LOSS | | |
| Depreciation on tangible assets | 692,590 | 987,622 |
| Impairment loss | - | - |
| TOTAL | 692,590 | 987,622 |

| Particulars | As at 31/03/2016 | As at 31/03/2015 |
|---|------------------|------------------|
| 2.20. OTHER EXPENSES | | |
| Advertisement, Publicity & sales Promotion | 21,800 | 32,635 |
| Auditors Remuneration | | |
| Statutory Audit Fees | 14,313 | 14,045 |
| Tax Audit Fees | 5,725 | 5,618 |
| Others | 2,863 | 2,809 |
| Bank Charges | 1,800 | 5,619 |
| Business Promotion | - | 751,819 |
| Custody Fees & RTA Fees | 119,521 | 80,898 |
| Communication Expenses | 11,865 | 26,590 |
| Demat Charges | 1,700 | 848 |
| Derivative Loss on Currency Transaction (Net) | - | 551,883 |
| Electric Charges | 13,910 | 21,138 |
| Filing Fees | 31,200 | 24,000 |
| Food & Beverage | - | 11,854 |
| General Expenses | 12,118 | 41,041 |
| Interest on Car Loan | 130,687 | 160,159 |
| Interest on Statutory Payment | 1,791 | 18,320 |
| Insurance | 86,286 | - |
| Legal, Professional & Consultancy Charges | 48,000 | 12,000 |
| Rates & Taxes | 1,930 | 3,000 |
| Listing Fees | 516,406 | 112,360 |
| Misc. Expenses | - | - |
| Motor Car Expenses | 82,404 | 104,567 |
| Packing Charges | - | 1,950 |
| Postage & Telegram | 21,806 | 42,318 |
| Preliminary Expenses | - | - |
| Printing & Stationary | 27,389 | 25,382 |
| Repairs & Maintenance | 17,500 | 27,635 |
| Rent | 102,000 | 138,000 |
| Travelling & Conveyance | 14,196 | 74,615 |
| Website Charges | 5,619 | 3,372 |
| | 1,292,829 | 2,294,475 |





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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
JAISUKH DEALERS LIMITED

We have audited the accompanying consolidated financial statements of "Jaisukh Dealers Limited" ("the Company") after considering its wholly owned subsidiaries "JDL Consultants Limited", "JDL Gem & Jewellerys Limited", "JDL Hosieries Limited", "JDL Real Estates Limited", "JDL Properties Limited", "JDL Projects Limited", "Conflate Projects Limited", "Conflate Properties Limited", "Conflate Homes Limited", "Conflate Housing Limited", "Conflate Marketing Limited", "Conflate Residency Limited", "Realview Builders Limited", "Realview Consultants Limited", "Realview Homes Limited", "Realview Housing Limited", "Realview Projects Limited" & "Realview Residency Limited", (being audited by other auditors) which comprise the consolidated Balance Sheet as at March 31, 2016, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 6 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; for selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with



BAJORIA MAYANK & ASSOCIATES
CHARTERED ACCOUNTANTS



19, R.N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata- 700001 Email bmassociates11@gmail.com
ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the financial statements of the

Subsidiaries as noted below, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the consolidated Balance Sheet, of the state of affairs of the Company & its subsidiaries as at March 31, 2016;
- (b) in the case of the consolidated Statement of Profit and Loss, of the profit/ loss for the period ended on that date; and
- (c) in the case of the consolidated Cash Flow Statement, of the cash flows for the period ended on that date.

Other Matters

We did not audit the financial statements of its subsidiaries "JDL Consultants Limited", "JDL Gem & Jewellerys Limited", "JDL Hosierys Limited", "JDL Real Estates Limited", "JDL Properties Limited", "JDL Projects Limited", "Conflate Projects Limited", "Conflate Properties Limited", "Conflate Homes Limited", "Conflate Housing Limited", "Conflate Marketing Limited", "Conflate Residency Limited", "Realview Builders Limited", "Realview Consultants Limited", "Realview Homes Limited", "Realview Housing Limited", "Realview Projects Limited" & "Realview Residency Limited" included in Consolidated financial results for the period ended



BAJORIA MAYANK & ASSOCIATES
CHARTERED ACCOUNTANTS



19, R.N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata- 700001 Email bmassociates11@gmail.com

March 31, 2016. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated financial statements, to the extent they have been derived from such financial statements is based solely on the report of such auditors.

For Bajoria Mayank & Associates
Chartered Accountants
FRN: 327336E

Anish Kumar Banka



CA Anish Kumar Banka
Membership Number: 412888
Partner
Date: 30th May, 2016

**JAI SUKH DEALERS LIMITED-CONSOLIDATED
BALANCE SHEET AS AT 31ST MARCH, 2016
CIN-L65100WB2005PLC101510**

in ₹

| Particulars | Notes No. | As at | |
|----------------------------------|-----------|--------------------|--------------------|
| | | 31/03/2016 | 31/03/2015 |
| I. EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| a) Share Capital | 2.1 | 141,415,000 | 141,415,000 |
| b) Reserves and Surplus | 2.2 | 10,422,394 | 11,384,429 |
| | | 151,837,394 | 152,799,429 |
| Non-Current Liabilities | | | |
| Long term Borrowings | 2.3 | 134,326 | 894,010 |
| Deferred Tax Liabilities | 2.4 | - | - |
| Long term provisions | 2.5 | - | 190,568 |
| | | 134,326 | 1,084,578 |
| Current Liabilities | | | |
| Trade Payables | 2.6 | 19,794,986 | 30,372,246 |
| Other current liabilities | 2.7 | 9,510,065 | 730,713 |
| | | 29,305,051 | 31,102,959 |
| TOTAL | | 181,276,771 | 184,986,966 |
| II. ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | | | |
| Tangible assets | 2.8 | 11,758,453 | 12,451,043 |
| Non-Current Investments | 2.9 | 103,884,650 | 104,224,000 |
| Deferred tax assets (net) | | 226,058 | 132,105 |
| Long term loans and advances | 2.10 | 24,416,833 | 26,510,953 |
| | | 140,285,794 | 143,318,101 |
| Current Assets | | | |
| Inventories | 2.11 | 24,074,266 | 26,046,186 |
| Trade receivables | 2.12 | 12,232,650 | 13,152,649 |
| Cash and cash equivalents | 2.13 | 4,684,061 | 2,470,030 |
| | | 40,990,977 | 41,668,865 |
| TOTAL | | 181,276,771 | 184,986,966 |

Summary of significant accounting policies

1

(0)

In terms of our report attached

For BAJORIA MAYANK & ASSOCIATES

FRN-327336E

Chartered Accountants

Anish Kumar Banka

CA Anish Kumar Banka

Membership No. 412888

Partner

Date :- 30th May, 2016



By order of the Board
For JAI SUKH DEALERS LTD.
For Jaisukh Dealers Ltd.

[Signature]
Director

Kishan Kumar Jajodia
Managing Director
DIN: 00674658

By order of the Board
For JAI SUKH DEALERS LTD.
For Jaisukh Dealers Ltd.

[Signature]
Director

Prakash Kumar Jajodia
Director
DIN: 00633920

By order of the Board
For JAI SUKH DEALERS LTD.
For Jaisukh Dealers Ltd.

[Signature]
Nisha Company Secretary
Company Secretary

For Jaisukh Dealers Ltd
[Signature]
C. F. O

in ₹

| Particulars | Notes No. | For the Year | |
|---|-----------|------------------|-------------------|
| | | Ended 31/03/2016 | Ended 31/03/2015 |
| REVENUE | | | |
| Revenue from operations | 2.14 | 2,661,831 | 59,781,308 |
| Other Income | 2.15 | 1,380,167 | 3,161,147 |
| Total Revenue | | 4,061,998 | 62,942,455 |
| EXPENSES | | | |
| Purchases | 2.16 | - | 61,085,239 |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 2.17 | 1,971,920 | (2,665,007) |
| Employee benefit expenses | 2.18 | 444,000 | 623,400 |
| Depreciation and amortization expense | 2.19 | 692,590 | 987,622 |
| Baddebts & writeoffs | | - | - |
| Other expenses | 2.20 | 1,855,087 | 2,319,997 |
| Total Expenses | | 4,963,597 | 62,351,251 |
| Profit before exceptional and extraordinary items and tax | | | |
| Exceptional Items | | (901,599) | 591,204 |
| Profit before extraordinary items and tax | | | |
| Extraordinary Items | | (901,599) | 591,204 |
| Profit before tax | | | |
| Tax expense: | | (901,599) | 691,204 |
| Current Tax | | - | 190,508 |
| Tax expense relating to prior years | | 154,389 | 61,647 |
| Deferred Tax Liability/ (Asset) | | (93,953) | (145,869) |
| Contingent Provision for Standard Assets | | - | - |
| Profit from the period from continuing operations | | 60,436 | 106,346 |
| Profit from discontinuing operations | | (962,036) | 484,858 |
| Tax expense of discounting operations | | | |
| Profit from discontinuing operations (after tax) | | | |
| Profit for the period (after tax) | | | |
| Income Tax Adjustments of Earlier Years | | (962,036) | 484,858 |
| Balance brought forward | | - | - |
| PROFIT AVAILABLE FOR APPROPRIATION | | (962,036) | 484,858 |
| Transfer to statutory reserve | | - | - |
| Surplus balance carried to Balance Sheet | | (962,036) | 484,858 |
| | | (962,036) | 484,858 |
| Basic Earning Per Share of ₹ each (In Rupees) | | (0.07) | 0.03 |
| Diluted Earning Per Share of ₹ each (In Rupees) | | (0.07) | 0.03 |

Summary of significant accounting policies

1

In terms of our report attached
For BAJORIA MAYANK & ASSOCIATES
FRN-327336E

Chartered Accountants

Anish Kumar Banerjee

CA Anish Kumar Banerjee

Membership No. 412888

Partner

Date :- 30th May, 2016



For JAISUKH DEALERS LTD. For JAISUKH DEALERS LTD.

By order of the Board
For Jaisukh Dealers Ltd.

By order of the Board
For Jaisukh Dealers Ltd.

Director

Kishan Kumar Jajodia

Managing Director

DIN: 00674858

Director

Prakash Kumar Jajodia

Director

DIN: 00633920

By order of the Board

For Jaisukh Dealers Ltd.

For JAISUKH DEALERS LTD.

For Jaisukh Dealers Ltd

Nisha Jain

Company Secretary

Tanmay Laha

C. F. O

JAISUKH DEALERS LIMITED

Statement of Consolidated Cash Flow Annexed to the Balance Sheet as at 31st March, 2016

| Particulars | 31.03.2016 | 31.03.2015 |
|--|--------------|--------------|
| | Rs. | Rs. |
| A. Cash Flow From Operating Activities | | |
| Net Profit Before Tax & Extra-Ordinary Items | (901,599) | 591,204 |
| Adjustments for Non-Cash & Non-Operating Expenses | | |
| Interest Receipts | (1,377,927) | (3,161,147) |
| Depreciation | 692,590 | 987,622 |
| Share Issue Expenses w/off | - | - |
| Filing Expense | - | - |
| Operating Profit Before Working Capital Changes | (1,586,936) | (1,582,321) |
| Adjustments for Working Capital Changes | | |
| Decrease / (Increase) in Inventories | 1,971,920 | (2,665,007) |
| Decrease / (Increase) in Trade Receivables | 919,999 | 4,277,269 |
| Decrease / (Increase) in Short Term Loans & Advances | - | - |
| Decrease / (Increase) in Other Current Assets | - | - |
| Decrease / (Increase) in Other Non Current Assets | - | - |
| Decrease / (Increase) in Deferred tax assets | (93,953) | (132,105) |
| Decrease / (Increase) in Long Term Loans & Advances | 2,094,320 | (9,492,184) |
| (Decrease) / Increase in Non-Current Liabilities | (950,252) | 344,874 |
| (Decrease) / Increase in Trade Payable | (10,577,260) | (3,920,305) |
| (Decrease) / Increase in Short Term Borrowings | - | - |
| (Decrease) / Increase in Other Current Liabilities | 8,779,352 | 602,473 |
| (Decrease) / Increase in Short Term Provisions | - | - |
| Cash Generated from Operations | 557,190 | (12,567,306) |
| Income Tax Liability for the period | (60,436) | (106,346) |
| Extra-Ordinary Items | - | - |
| Net Cash Flow from Operating Activities | 496,754 | (12,673,652) |
| B. Cash Flow From Investing Activities | | |
| Decrease / (Increase) in Fixed Assets | 692,590 | (1,702,942) |
| Decrease / (Increase) in Non-Current Investments | 339,350 | 11,346,000 |
| Interest Received | 1,377,927 | 3,161,147 |
| Adjustments for Depreciation | (692,590) | (987,622) |
| Net Cash Flow from Investing Activities | 1,717,277 | 11,816,583 |
| C. Cash Flow From Financing Activities | | |
| Issue of Equity Shares | - | - |
| Securities Premium | - | - |
| Share Application Money Received | - | - |
| Share Issue Expenses written-off | - | - |
| Net Cash Flow from Financing Activities | - | - |
| D. Net Increase / (Decrease) in Cash & Cash Equivalents | 2,214,031 | (857,069) |
| E. Opening Cash & Cash Equivalents | 2,470,030 | 3,327,099 |
| F. Closing Cash & Cash Equivalents | 4,684,061 | 2,470,030 |

Summary of Significant Accounting Policies

1

We have verified the attached Cash Flow Statement of M/s. Jaisukh Dealers Limited derived from Audited Financial Statements and the books and records maintained by the Company for period ended on 31st March, 2016 and found the same in agreement therewith.

AS PER OUR REPORT OF EVEN DATE

For BAJDRIA MAYANK & ASSOCIATES

Chartered Accountants

Anish Kumar Banka

CA Anish Kumar Banka

Partner

Membership No. 412888

FRN-327336E

Place : Kolkata

Date: 30th May, 2016

For JAISUKH DEALERS LTD. For JAISUKH DEALERS LTD.

For Jaisukh Dealers Ltd. For Jaisukh Dealers Ltd.

Director

Kishan Kumar Jajodla Prakash Kumar Jajodla

Managing Director Director

DIN: 00874888

DIN: 00833920

For Jaisukh Dealers Ltd.

For JAISUKH DEALERS LTD. For Jaisukh Dealers Ltd

Nisha Jain

Company Secretary

Director

Tanumay Laha

C.F.O



Notes to Accounts forming part of the financial statements for the year ended 31st March 2016

1 Summary of Significant Accounting Policies.

A Corporate Information

Jaisukh Dealers Limited along with its wholly owned and controlled subsidiaries, JDL Real Estates Limited, JDL Hosieries Limited, JDL Consultants Limited, JDL Gems & Jewelleries Limited, JDL Properties Limited, JDL Projects Limited, Conflate Projects Limited, Conflate Properties Limited, Conflate Homes Limited, Conflate Housing Limited, Conflate Marketing Limited, Conflate Residency Limited, Realview Builders Limited, Realview Consultants Limited, Realview Homes Limited, Realview Housing Limited, Realview Projects Limited, Realview Residency Limited is a public limited company incorporated under the relevant provisions of the Indian Companies Act.

B Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The company has prepared these financial statements to comply all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

The financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under the Accounting Standard (AS) 21, 'Consolidated Financial Statements'. The financial statements of the Company and its Wholly-Owned Subsidiaries have been combined on a line-by-line basis by adding together book values of like items of assets, liabilities, income and expenses after fully eliminating intra-group balances and intra-group transactions. The consolidated financial statements are prepared by applying uniform accounting policies in use by the company.

(b) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

Summary of Significant Accounting Policies.

a Presentation and Disclosure of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act 2013, to the extent possible.

b Use of Estimates

The preparation of financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.

c AS - 2 Valuation of Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

d AS - 3 Cash Flow Statements

Cash and Cash Equivalents

Cash Flow Statement has been prepared under Indirect Method and cash flows from operating, investing and financing activities of the company are segregated. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

e AS - 4 Events Occurring after the Balance Sheet date

Assets and Liabilities are adjusted for events occurring after the Balance Sheet date that provide additional evidence to assist the estimation of amounts relating to condition existing at the Balance sheet date.



Notes to Accounts forming part of the financial statements for the year ended 31st March 2016

- f AS - 5 Net Profit or Loss for the Period, Prior Period Items, and changes in Accounting Policies**
Significant Items of Extra-Ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standards 5.
- g AS - 6 Depreciation Accounting**
Depreciation on fixed assets is provided on the Written Down Method as per the rates & rules prescribed under Companies' Act 2013 which is also as per the usual life of the assets estimated by the management.
- h AS - 9 Revenue Recognition**
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.
- Sale of goods**
Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of goods. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.
- Interest**
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.
- Dividends**
Dividend income is recognized when the company's right to receive dividend is established by the reporting date.
- Other Income**
The amounts receivables from various agencies are accounted on accrual basis to the extent it is possible to ascertain in the income with reasonable accuracy.
- i AS - 10 Accounting for Fixed Assets**
Tangible Fixed Assets
Fixed Assets are stated at their cost of acquisition or construction amount (net of cenvat, wherever applicable) less accumulated depreciation / amortization and impairment loss, if any. Cost comprises the purchase price, installation, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Capital Work-in-Progress**
Assets are capitalized when they are ready to use / put to use.
- j AS - 11 Accounting for Effects in Foreign Exchange Rates**
- a)** Foreign currency monetary items such as Loans, Current assets and Current liabilities are recognized at the Exchange Rate on the date of transaction. No Foreign Currency Transactions has been made by the company in the Financial Year 2015-16.
- b)** Exchange differences, if any, arising on reporting the above items at rate differently from when they were initially recorded during the period are recognized as income / expenditure in the Profit & Loss Account.



Notes to Accounts forming part of the financial statements for the year ended 31st March 2016

- k AS - 13 Investments**
 Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. Cost of investments includes acquisition charges such as brokerage. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.
- l AS - 15 Employee Benefits**
- (a) Short term employee benefits*
 Short term employee benefits are charged at the undiscounted amount to statement of profit and loss in the year in which the related service is rendered.
- (b) Defined Contribution Plan*
 Employee Benefits in the form of provident fund, ESIC and other labour welfare fund are considered as defined contribution plan and the contributions are charged to the statement of profit and loss of the year when the contributions to the respective funds are due.
- m AS - 16 Borrowing cost**
- Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.
- Borrowings Costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowings costs are expensed in the period they occur.
- n AS - 18 Related Party Transaction**
- Salary to Key Managerial Personnel, salary to relatives of Key Management Personnel and transactions with Company in which Key Management Personnel / Relatives of Key Management Personnel can exercise significant influence are disclosed as Related Party Transaction in the Notes to Accounts.
- o AS - 20 Earnings Per Share**
- Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during period are adjusted for the effects of all dilutive potential equity shares.



Notes to Accounts forming part of the financial statements for the year ended 31st March 2016

p AS - 22 Accounting for Taxes on Income

Tax expense comprises current and deferred tax. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that they will be realized in future. However, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written off to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of Minimum Alternative Tax under the income tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement". The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

q Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outlay of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

r Contingent Liabilities and Contingent Assets

Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent Assets

Contingent Assets are neither recognised nor disclosed.

s MSMED Act, 2006

The Government of India has promulgated an act namely The Micro, Small and Medium Enterprises Development Act, 2006, which comes into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on over dues beyond the specified period irrespective of the terms agreed with the suppliers. The Company does not have any dues to any such entity covered under the said act.



| PARTICULARS | in ₹ | |
|---|-------------|-------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.1 SHARE CAPITAL | | |
| Authorised | | |
| 18,750,000 Equity share of ₹ 10 each (Previous Year 18,750,000 Equity Shares of ₹10 each) | 187,500,000 | 187,500,000 |
| | 187,500,000 | 187,500,000 |
| Issued & Subscribed | | |
| 14,141,500 Equity share of ₹ 10 each (Previous Year 14,141,500 Equity Shares of ₹10 each) | 141,415,000 | 141,415,000 |
| | 141,415,000 | 141,415,000 |
| Paid up | | |
| 14,141,500 Equity share of ₹ 10 each (Previous Year 14,141,500 Equity Shares of ₹10 each) | 141,415,000 | 141,415,000 |
| Total | 141,415,000 | 141,415,000 |

The company has only one class of issued shares i.e Equity Shares having par value of ₹10/- per share. Each holder of Equity Shares is entitled to One vote per share and equal right for dividend. The dividend, if proposed by the Board of Directors is subject to the approval of shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their Shareholding.

The Company does not have any Holding Company/ ultimate Holding Company.

Details of Shareholders holding more than 5% Shares in the Company.

| Ordinary Shares of ₹10/- each fully paid | As On 31.03.2016 | | As On 31.03.2015 | |
|--|------------------|-------------------|------------------|-------------------|
| | No. of Shares | % of Shareholding | No. of Shares | % of Shareholding |
| Mr. Prakash Kumar Jajodia | 1277500 | 9.03 | 1277500 | 9.03 |
| Mr. Kishan Kumar Jajodia | 1279800 | 9.05 | 1279800 | 9.05 |

Ordinary Shares of ₹10/- each fully paid

No Equity Shares have been reserved for issue under option and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

No Shares has been bought back by the company during the period of 5 years preceding the date at which the balance sheet is prepared.

No Securities convertible into Equity/ Preference Shares issued by the company during the year.

No calls are unpaid by any director or officer of the company during the year.

| PARTICULARS | in ₹ | |
|---|------------|------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.2 RESERVES AND SURPLUS | | |
| Securities Premium Reserve | | |
| Balance at the beginning of the year | 9,710,000 | 9,710,000 |
| Less :- Bonus Issue | - | - |
| Add :- During the year | - | - |
| Balance at the closing of the year | 9,710,000 | 9,710,000 |
| General Reserve | | |
| As per last financial Statements | - | - |
| Statutory Reserve | | |
| As per last financial Statements | - | - |
| (+) Addition during the year | - | - |
| Surplus as per Profit & Loss Statement | | |
| As per last financial Statements | 1,674,429 | 1,183,571 |
| Less - Filing Fees | - | 484,958 |
| (+) Profit /(-) Loss for the year | (962,035) | - |
| TOTAL (A) | 712,394 | 1,674,429 |
| (-) Appropriations | | |
| Income Tax Adjustment | - | - |
| Transfer to Statutory Reserve | - | - |
| TOTAL (B) | - | - |
| NET SURPLUS (A-B) | 712,394 | 1,674,429 |
| Total | 10,422,394 | 11,384,429 |



| PARTICULARS | in ₹ | |
|--|----------------|----------------|
| | 31-03-16 | 31-03-15 |
| 2.3 : LONG TERM BORROWINGS | TOTAL | TOTAL |
| Secured Loans | | |
| BMW Financial Services Pvt. Ltd. Auto Loan | 134,326 | 694,010 |
| Total | 134,326 | 694,010 |

| PARTICULARS | in ₹ | |
|---|------------------|------------------|
| | 31-03-16 | 31-03-15 |
| 2.4 : DEFERRED TAX LIABILITY | TOTAL | TOTAL |
| A. WDV as per Companies Act | 11,758,453 | 12,451,043 |
| B. WDV as per Income Tax Act | (12,490,031) | (12,878,587) |
| | (731,578) | (427,524) |
| Deferred Tax Liability | (219,473) | (128,257) |
| Add:- Education Cess | (4,389) | (2,565) |
| Add:- Secondary & Higher Secondary Education Cess | (2,195) | (1,283) |
| Total | (226,058) | (132,105) |
| Opening Deferred Tax Liability provision | (118,341) | 17,061 |
| TOTAL | (107,717) | (149,166) |

| PARTICULARS | in ₹ | |
|---|--------------|----------------|
| | 31-03-16 | 31-03-15 |
| N. 2.5 : PROVISIONS -LONG TERM | TOTAL | TOTAL |
| Income Tax , Fringe Benefit Tax & Wealth Tax (Net) | | |
| For FY 2012-13 | - | - |
| For FY 2013-14 | - | - |
| For FY 2014-15 | - | 190,568 |
| For Contingent Provision Against Standard Asset | - | - |
| Total | - | 190,568 |

| PARTICULARS | in ₹ | |
|--------------------------------|-------------------|-------------------|
| | 31-03-16 | 31-03-15 |
| CURRENT LIABILITIES | TOTAL | TOTAL |
| N. 2.6 : TRADE PAYABLES | | |
| Others | 19,794,986 | 30,372,246 |
| Other-Subsidiaries/Holdings | - | - |
| Total | 19,794,986 | 30,372,246 |

| PARTICULARS | in ₹ | |
|---|------------------|----------------|
| | 31-03-16 | 31-03-15 |
| N. 2.7 : OTHER CURRENT LIABILITIES | TOTAL | TOTAL |
| Advance against Property | - | - |
| Statutory Remittances-Tax Deducted at sources | - | - |
| Current Liabilities on Long Term Debts | 759,665 | 685,769 |
| Auditors Remuneration | 170,894 | 44,944 |
| Others | 8,579,486 | - |
| Total | 9,510,065 | 730,713 |



JAIKUKH DEALERS LIMITED

Schedules Annexed to and Forming Part of the Accounts continued.....

2.8. FIXED ASSETS

| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | | | |
|---------------------|-------------------|----------------------------------|-----------------------------------|------------------------------------|-----------------------------|-------------------|-------------------|--------------------------------------|-----------------------------|--------------------|--------------------|
| | AS ON 1-Apr-15 | ADDITION DURING THE PERIOD | DEDUCTION DURING THE PERIOD | IMPAIRMENT DURING THE PERIOD | TOTAL AS ON 31-Mar-16 | AS ON 1-Apr-15 | FOR THE PERIOD | ADJUST- MENT OR IMPAIRMEN T | TOTAL AS ON 31-Mar-16 | AS ON 31-Mar-16 | AS ON 31-Mar-15 |
| <u>Owned Assets</u> | | | | | | | | | | | |
| Air Conditioner | 28,500 | - | - | - | 28,500 | 11,762 | 9,002 | - | 20,764 | 7,736 | 16,738 |
| BMW 118d (Car) | 2,523,516 | - | - | - | 2,523,516 | 796,234 | 603,688 | - | 1,399,923 | 1,123,593 | 1,727,282 |
| Computer | 374,844 | - | - | - | 374,844 | 268,711 | 79,899 | - | 348,610 | 26,234 | 106,133 |
| Land | 10,600,890 | - | - | - | 10,600,890 | - | - | - | - | 10,600,890 | 10,600,890 |
| Total A | 13,527,750 | - | - | - | 13,527,750 | 1,076,707 | 692,690 | - | 1,769,297 | 11,758,453 | 12,451,043 |
| Previous Year | 10,837,186 | 2,690,564 | - | - | 13,527,750 | 89,085 | 987,622 | - | 1,076,707 | 12,451,043 | 10,748,101 |



| PARTICULARS | in ₹ | |
|--|-------------|-------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.9 : NON CURRENT INVESTMENT | | |
| Investment in equity Instruments - Unquoted | | |
| (i) of subsidiaries | | |
| Conflate Home Ltd. | - | - |
| Conflate Housing Ltd. | - | - |
| Conflate Marketing Ltd. | - | - |
| Conflate Projects Ltd. | - | - |
| Conflate Properties Ltd. | - | - |
| Conflate Residency Ltd. | - | - |
| JDL Consultants Ltd. | - | 500,000 |
| JDL Gem & Jewellerys Ltd. | - | 500,000 |
| JDL Hosteries Ltd. | - | 500,000 |
| JDL Real estates Ltd. | - | 500,000 |
| JDL Projects Ltd. | - | - |
| JDL Properties Ltd. | - | - |
| Realview Builders Ltd. | - | - |
| Realview Consultants Ltd. | - | - |
| Realview Homes Ltd. | - | - |
| Realview Housing Ltd. | - | - |
| Realview Projects Ltd. | - | - |
| Realview Residency Ltd. | - | - |
| Total-A | - | 2,000,000 |
| (ii) of other entities | | |
| Surroch Infrastructure Ltd. | 11,349,000 | 19,500,000 |
| Daisy Abhra Pvt. Ltd. | 2,134,000 | - |
| Diamention Mercantiles Pvt. Ltd. | 2,080,500 | - |
| Faithful Cloth Merchants Pvt. Ltd. | 4,140,000 | 4,140,000 |
| Fastner Machinery Dealers Ltd. | 8,522,000 | 14,240,000 |
| Imagine Logistics Pvt. Ltd. | 442,350 | - |
| Jaguar Infra Developers Ltd. | 12,400,000 | 12,000,000 |
| Jhimili Dealtrade Pvt. Ltd. | 445,800 | - |
| J. J. Polymers Pvt. Ltd. | 488,000 | - |
| Mehandipura Tradelink Pvt. Ltd. | 3,393,500 | - |
| Nandan Kanan Barter Pvt. Ltd. | 2,594,000 | - |
| Original Fashion Traders Ltd. | 12,000,000 | 10,000,000 |
| Pears Mercantiles Pvt. Ltd. | 4,598,000 | 4,598,000 |
| Premier Power products (Calcutta) Pvt. Ltd. | - | 2,500,000 |
| Primary Iron Traders Pvt. Ltd. | 29,350,000 | 29,350,000 |
| Shreyans Embroidery Machine Pvt. Ltd. | 3,748,000 | 3,748,000 |
| Vanraj Merchants Pvt. Ltd. | 2,071,500 | - |
| Wonderland Paper Suppliers Pvt. Ltd. | 4,148,000 | 4,148,000 |
| Total-B | 103,884,650 | 104,224,000 |
| Total-A+B | 103,884,650 | 104,224,000 |

* Face Value of Non-Current investments are Rs.10/- each fully paid up

| PARTICULARS | in ₹ | |
|---|------------|------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| NON-CURRENT ASSETS | | |
| N. 2.10 : LONG-TERM LOANS AND ADVANCES | | |
| Loans & Advances | 18,791,864 | 20,022,098 |
| Advance to Subsidiaries | - | 423,580 |
| Advance against Land | 5,397,726 | 5,602,843 |
| Income Tax | 202,043 | 259,187 |
| TDS 2013-14 Deposit-IT | - | 99,950 |
| VAT | - | 73,285 |
| Advance VAT A/C(Security Deposits) | 25,000 | 25,000 |
| Total | 24,416,633 | 26,510,953 |

| PARTICULARS | in ₹ | |
|--|------------|------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| CURRENT ASSETS | | |
| N. 2.11 : INVENTORIES | | |
| (As value and certified by the management) | | |
| BOLO | - | 506,379 |
| GEM PLUS | - | 559,546 |
| Memory Card | - | 115,614 |
| Raw Material | - | 491,599 |
| Shares | 23,381,179 | 23,381,179 |
| Wave | - | 298,782 |
| XL Short Kurti | 693,087 | 863,087 |
| Total | 24,074,266 | 26,046,186 |



| PARTICULARS | in ₹ | |
|---|-------------------|-------------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.12 : TRADE RECEIVABLES | | |
| Trade receivables outstanding for a period exceeding six months from the date they were due for payment | | |
| Secured Considered Good | | - |
| Unsecured Considered Good | 12,232,650 | - |
| Unsecured Considered Good-Subsidiaries | - | - |
| Other Trade receivables | | |
| Secured Considered Good | - | 13,152,649 |
| Unsecured Considered Good | - | - |
| Total | 12,232,650 | 13,152,649 |

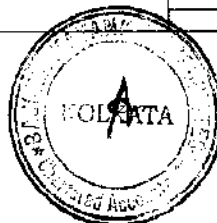
| PARTICULARS | in ₹ | |
|--|------------------|------------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.13 : CASH AND CASH EQUIVALENTS | | |
| Cash in hand | 4,404,128 | 772,764 |
| On Current Account | 279,833 | 1,697,266 |
| Total | 4,684,061 | 2,470,030 |

| PARTICULARS | in ₹ | |
|--|------------------|-------------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.14 : REVENUE FROM OPERATIONS | | |
| Traded Goods-Sarees | - | 59,146,000 |
| Kurtis | - | 635,308 |
| Mobile & Accessories | 1,598,145 | - |
| Raw Materials | 1,083,686 | - |
| Total | 2,681,831 | 59,781,308 |

| PARTICULARS | in ₹ | |
|-------------------------------|------------------|------------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.15 : OTHER INCOME | | |
| Other Business Income | - | - |
| Interest on Income Tax Refund | 2,240 | - |
| Interest Received on loan | 1,377,927 | 3,161,147 |
| Total | 1,380,167 | 3,161,147 |

| PARTICULARS | in ₹ | |
|----------------------------|----------|-------------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.16 : PURCHASES | | |
| Purchase of Sarees | - | 61,064,439 |
| Add- Delivery Charges | - | 800 |
| Total | - | 61,065,239 |

| PARTICULARS | in ₹ | |
|--|-------------------|-------------------|
| | 31-03-16 | 31-03-15 |
| | TOTAL | TOTAL |
| N. 2.17 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE | | |
| Inventories at the beginning of the year | | |
| Shares | 23,381,179 | 23,361,179 |
| BOLD | 506,379 | - |
| GEM PLUS | 559,546 | - |
| Memory Card | 115,614 | - |
| Raw Material | 491,599 | - |
| Wave | 298,782 | - |
| XL Short Kurti | 693,087 | - |
| TOTAL (A) | 26,046,186 | 23,381,179 |
| Inventories at the end of the year | | |
| BOLD | - | 506,379 |
| GEM PLUS | - | 559,546 |
| Memory Card | - | 115,614 |
| Raw Material | - | 491,599 |
| Shares | 23,381,179 | 23,381,179 |
| Wave | - | 298,782 |
| XL Short Kurti | 693,087 | 693,087 |
| TOTAL (B) | 24,074,266 | 26,046,186 |
| Increase/(Decrease) in Stocks | 1,971,920 | (2,865,007) |



| PARTICULARS | in ₹ | in ₹ |
|---|----------------|----------------|
| | 31-03-16 | 31-03-15 |
| N. 2.18 : EMPLOYEE BENEFITS EXPENSES | TOTAL | TOTAL |
| Salaries, Wages, Bonus, Gratuity & allowances | 264,000 | 443,400 |
| Directors Remuneration | 180,000 | 180,000 |
| Staff Welfare Expenses | - | - |
| Total | 444,000 | 623,400 |

| PARTICULARS | in ₹ | in ₹ |
|---|----------------|----------------|
| | 31-03-16 | 31-03-15 |
| N. 2.19 : DEPRECIATION AND AMORTIZATION EXPENSES / IMPAIRMENT LOSS | TOTAL | TOTAL |
| Depreciation on tangible assets | 692,590 | 987,822 |
| Impairment loss | - | - |
| TOTAL | 692,590 | 987,822 |

| PARTICULARS | in ₹ | in ₹ |
|---|------------------|------------------|
| | 31-03-16 | 31-03-15 |
| N. 2.20 : OTHER EXPENSES | TOTAL | TOTAL |
| Advertisement, Publicity & sales Promotion | 21,800 | 32,635 |
| Auditors Remuneration | - | - |
| Statutory Audit Fees | 117,363 | 36,517 |
| Tax Audit Fees | 5,725 | 5,818 |
| Others | 2,863 | 2,809 |
| Bank Charges | 11,228 | 5,469 |
| Business Promotion | - | 751,319 |
| Custody Fees & RTA Fees | 119,521 | 80,898 |
| Communication Expenses | 11,866 | 26,590 |
| Demat Charges | 1,700 | 848 |
| Derivative Loss on Currency Transaction (Net) | - | 551,883 |
| Electric Charges | 13,910 | 21,138 |
| Filing Fees | 31,200 | 27,200 |
| Food & Beverage | - | 11,854 |
| General Expenses | 12,118 | 41,041 |
| Interest on Car Loan | 130,687 | 160,159 |
| Interest on Statutory Payment | 1,791 | 18,320 |
| Insurance | 88,288 | - |
| Legal, Professional & Consultancy Charges | 90,000 | 12,000 |
| Rates & Taxes | 1,930 | 3,000 |
| Listing Fees | 518,406 | 112,360 |
| Misc. Expenses | 72,200 | - |
| Motor Car Expenses | 82,404 | 104,567 |
| Packing Charges | - | 1,950 |
| Postage & Telegram | 21,806 | 42,310 |
| Preferential Expenses | 335,580 | - |
| Printing & Stationary | 27,389 | 25,382 |
| Repairs & Maintenance | 17,500 | 27,835 |
| Rent | 102,000 | 138,000 |
| Travelling & Conveyance | 14,196 | 74,615 |
| Website Charges | 5,619 | 3,372 |
| Total | 1,855,987 | 2,319,997 |



JAISUKH DEALERS LIMITED
Statement of Net Assets and Profit or Loss

| Name of the entity in the | Net Assets, i.e., total assets minus total liabilities | | Share in profit or loss | |
|----------------------------------|--|-----------------|-------------------------------------|------------------|
| | As % of Consolidated Net Assets | Amount | As % of Consolidated Profit or Loss | Amount |
| 1 | 2 | 3 | 4 | 5 |
| Parent Company | | | | |
| Jaisukh Dealers Ltd. | 133.07 | 31,017,572 | 41.56 | (399,777) |
| Indian Subsidiaries | | | | |
| JDL Real Estates Ltd. | 1.96 | 456,472 | 1.52 | (14,625) |
| JDL Hosieries Ltd. | 1.96 | 456,272 | 1.54 | (14,825) |
| JDL Consultants Ltd. | 1.96 | 456,272 | 1.54 | (14,825) |
| JDL Gem & Jewelleries Ltd. | 1.96 | 456,222 | 1.55 | (14,875) |
| JDL Projects Limited | -6.85 | (1,596,709) | 3.76 | (36,209) |
| JDL Properties Limited | -9.14 | (2,130,181) | 3.76 | (36,181) |
| Realview Builders Limited | 0.08 | 18,505 | 3.71 | (35,695) |
| Realview Consultants Limited | -7.16 | (1,670,095) | 3.75 | (36,095) |
| Realview Homes Limited | 0.09 | 21,955 | 3.71 | (35,695) |
| Realview Housing Limited | 0.28 | 64,305 | 3.71 | (35,695) |
| Realview Projects Limited | -0.10 | (23,895) | 3.73 | (35,895) |
| Realview Residency Limited | 0.28 | 64,455 | 3.69 | (35,545) |
| Conflate Homes Limited | -12.57 | (2,929,709) | 3.76 | (36,209) |
| Conflate Housing Limited | 0.27 | 63,905 | 3.75 | (36,095) |
| Conflate Marketing Limited | 0.28 | 64,605 | 3.68 | (35,395) |
| Conflate Projects Limited | 0.27 | 63,905 | 3.75 | (36,095) |
| Conflate Properties Limited | 0.27 | 63,905 | 3.75 | (36,095) |
| Conflate Residency Limited | -6.90 | (1,607,709) | 3.76 | (36,209) |
| Foreign Subsidiaries | Nil | Nil | Nil | Nil |
| Minority Interests in all | Nil | Nil | Nil | Nil |
| Associates | Nil | Nil | Nil | Nil |
| Joint Ventures | Nil | Nil | Nil | Nil |
| Total | 100.00 | 23310052 | 100.00 | (962,035) |

